

# Finance Guide

## Property Taxes Billing Schedule

### **When are property tax bills mailed out & when are they due?**

Tax notices are mailed out two times per year with two installments on each notice.

#### **Interim**

January - installments are due in February and April.

#### **Final**

June - installments are due in July and September.

#### **Late payments**

An interest charge of 1.25% per month will be added to unpaid balances on the first day of the next calendar month following the due date each month until paid in full.



## Water Billing Schedule

### **Water billing cycle is six (bi-monthly) times a year.**

Property owners can **monitor their water use** online. Visit [king.ca/waterbilling](http://king.ca/waterbilling) for more information.

#### **Late payments**

A penalty for a late water payment is 5% and it is added on the first day after the due date.



[king.ca/FinanceFAQ](http://king.ca/FinanceFAQ)

**KING**



## Payment options



### Pre-Authorized Debit (PAD) Program

Automatic withdrawals will be made on the scheduled due dates.



### Online by Credit Card

[king.ca/OnlineServices](http://king.ca/OnlineServices) Note: there is an additional 2.5% fee to use this service from the provider.



### Mail or In-Person

Cheques can be made out to the **Township of King** and be mailed or dropped off at the Township Municipal Centre located at 2585 King Road. Remember to include your stub, and write the account number on the cheque.



### Post-dated Cheques

Will be accepted and processed on the date on the cheque. Please make the cheques payable to the Township of King and write the account number on the front of your cheque.



### Electronic Banking

Payments can be made through online or telephone banking. You will have to go through your bank by setting up the Township as a payee, often you will look for "King Water". You will need your 10 digit account number found on your water bill (but do not include the decimal i.e. 1234567890). For property taxes, search "King Taxes" and enter your roll number (with no dashes i.e. 000123456780000)



### Bank Payment

Bills can be paid at any financial institution.



Go paperless and register for the Township's e-billing service! E-billing is a new convenient and secure way to receive an electronic version of your Water Utility and/or Property Tax bill directly to your e-mail. Visit [king.ca/propertytaxes](http://king.ca/propertytaxes) or [king.ca/waterbilling](http://king.ca/waterbilling) to register today!



## How are Water Bills Calculated?

The Township's water rate consists of fixed and variable components.

The fixed component uses a base charge on pipe size regardless of the level of water consumed.

The variable element is linked to actual consumption of water per cubic metre and has three tiers:

- Tier 1: up to 49 m<sup>3</sup>
- Tier 2: 50-70 m<sup>3</sup>
- Tier 3: over 71 m<sup>3</sup>



## Have questions?



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(excluding statutory holidays)