



The Corporation of The Township of King

By-Law Number 2025-081

A By-law to authorize and provide for an Interim Tax Levy in 2026

Whereas Section 317 (1) of the *Municipal Act, 2001*, S.O. 2001, C.25 as amended, provides that the Council of a local municipality may, before the adoption of the annual estimates for the current taxation year, pass a by-law(s) to levy on the whole of the assessment for taxable property for local municipal purposes; and

Whereas the Council of the Corporation of the Township of King wishes to impose an interim tax levy, as authorized by the *Municipal Act, 2001*, S.O. 2001, C.25 as amended; and

Whereas section 342 of the *Municipal Act, 2001*, authorizes a Council to pass a by-law(s) stipulating that payment of property taxes may be made by installments and the date or dates in the year for which the property taxes or installments are due; and

Whereas section 345 of the *Municipal Act, 2001* authorizes a local municipality to pass a by-law(s) to impose late payment charges for the non-payment of property taxes or any installment by the payment due date;

Now Therefore the Council of The Corporation of the Township of King enacts as follows:

1. **That** the Council of the Corporation of the Township of King hereby imposes an interim property tax levy in 2026 in an amount of fifty (50) per cent of the prior year's annualized property taxes.
2. **That** interim property taxes (including special charges) may be levied by this by-law on a property that is taxable for local municipal purposes for the current property taxation year in an amount that is not to exceed fifty (50) per cent of the prior year's annualized property taxes for the property assessment class in which the property is assessed.
3. **That** the interim property taxes levied by this By-law for all assessment classes shall be due and payable in equal installments as per the following schedules:
 - I. Monthly Pre-Authorized Payments
 - a. Due in five (5) equal installments on the 1st business day in each of the months of February, March, April, May and June of 2026
 - II. Installment "Due Date" by Cheque, Cash or Pre-Authorized Payment
 - a. Due in two (2) equal installments on the 17th day of February 2026 and the 21st day of April 2026
4. **That** as provided in Subsections 345(1) and (2) of the Municipal Act 2001, if the property taxes of any assessment class or installment due date thereof so levied in accordance with this By-law remain unpaid following the due date, a penalty of one and one quarter per cent (1.25%) per month, shall be levied on the first day of the next calendar month following the due date, and a further one and one quarter per cent (1.25%) of the property taxes remaining unpaid shall be levied on the first day of each calendar month thereafter in which the default continues.
5. **That** the Treasurer of the Corporation of the Township of King is hereby authorized and directed to serve personally or to mail or cause to be mailed notices of the property taxes hereby levied to the person or persons taxed at the

residence or place of business or upon the premises in respect of which property taxes are payable by such person, or the taxpayers' mortgage company or third party designated by the property owner.

6. **That** payment by cheque of property taxes shall be made payable to the Township of King at its Municipal Offices, 2585 King Road, King City, Ontario, L7B 1A1.
7. **That** this By-law shall come into force and take effect upon the enactment thereof.

Read a First and Second time this 8th day of December 2025.

Read a Third time and finally passed this 8th day of December 2025.



Steve Pellegrini
Mayor



Denny Timm
Township Clerk

By signing this by-law on December 8, 2025, Mayor Pellegrini will not exercise the power to veto this by-law.

(Ref. Finance Dept. Report No. FIN-2025-24,
Council Dec. 8/25)