

## THE CORPORATION OF THE TOWNSHIP OF KING

## **BY-LAW NUMBER 2023-056**

## A BY-LAW TO ESTABLISH A STORMWATER MANAGEMENT RATE THROUGH OUT THE TOWNSHIP OF KING

**WHEREAS** section 11(3) of the Municipal Act, 2001, S.O. 2001 c. 25, authorizes a municipality to pass by-laws respecting matters concerning public utilities, which includes systems to provide services relating to water, wastewater and stormwater for the public;

**AND WHEREAS** the assessment of each property is determined by the Municipal Property Assessment Corporation (MPAC);

**AND WHEREAS** the Township has constructed, and is operating and maintaining a stormwater system for the benefit of residents and business property owners in the Township;

AND WHEREAS public notice has been given with respect to the proposed rates;

**NOW THEREFORE** the Council of the Corporation of the Township of King **HEREBY ENACTS AS FOLLOWS:** 

1. THAT a Stormwater Management Rate be applied to the following property classes in the manner shown below:

Property Class	Tax Category	Rate per \$1,000,000 MPAC valuation
Residential	Т	\$ 97.21
Commercial – Full	T, 7, 0	\$ 129.50
Commercial – Vacant/Excess Land	U, X	\$ 90.65
Industrial – Full	T, H, 7, 0	\$ 159.74
Industrial - Vacant/Excess Land	U, X, K	\$ 103.83
Pipeline	Т	\$ 89.34
Landfill	F	\$ 106.94

- **2. THAT** the Farmland and/or Managed Forest portion of an agricultural property class be exempt from the Stormwater Management Rate;
- **THAT** fifty (50) percent of the Stormwater Management Rate be listed as a separate item on each of the bi-annual property tax notices;
- **THAT** the first installment of the Stormwater Management Rate be applied to the January 2024 interim property tax notices; and
- **THAT** this By-law shall be deemed to have come into force and effect on the 5th day of June 2023.

**READ** a **FIRST** and **SECOND** time this 5th day of June 2023.

**READ** a **THIRD** time and **FINALLY PASSED** this 5th day of June 2023.

Steve Pellegrini Mayor

Denny Timm Township Clerk

(Ref.: Public Works Dept., Capital Division Report No. PW-CAP-2023-004, Council June 5, 2023)

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