



2022 Budget Presentation

November 9th, 2021



Presentation Overview

1. **2021 Accomplishments by Department**
2. **2022 Priorities by Department**
3. **Service levels**
4. **2022 Proposed Operating Budget Breakdown**
5. **2022 Proposed Capital Budget**
6. **10 Year Capital Forecast**
7. **Debt Projections**
8. **2022 Recap**



Proposed 2022 Operating Budget



Base Operating Increases of \$2,679,665

Base Operating Reductions of (\$2,679,665)

Program Change Requests of \$201,384

Estimated Assessment Growth of (\$150,000)

Proposed Capital Budget (No Change) \$0

Overall Impact of \$51,384

Tax Increase result of 0.16% for 2022

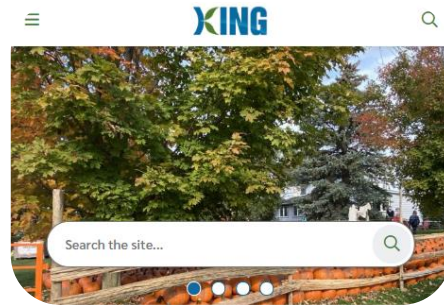
2021 Accomplishments for the Township



Office of the CAO



Community Services



Corporate Services



Finance



Fire and Emergency Services



Growth Management Services



King Township Public Library



Public Works



2022 Priorities for the Township



Office of the CAO



Community Services



Corporate Services



Finance



Fire and Emergency Services



Growth Management Services



King Township Public Library



Public Works



What you get for your tax dollars?



Transportation



Facilities



Parks

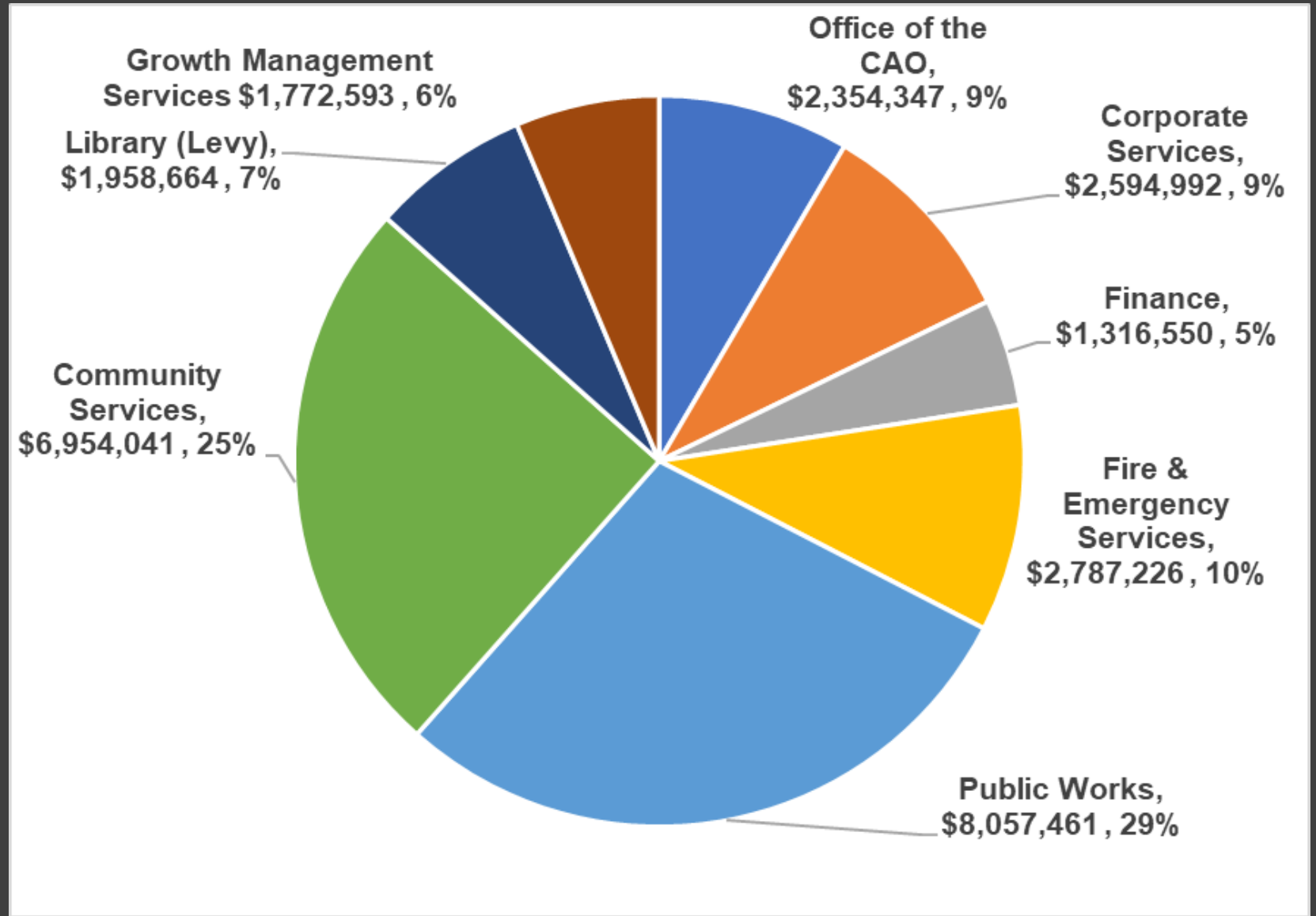


Community Engagement

- Budget Survey Launched on October 1, 2021
- SpeaKing Website and Engagement
- Virtual Budget Meeting November 9th, 2021
- Published the 2022 Budget Book Online



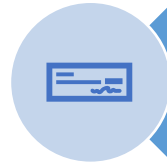
2022 Proposed Budget (Net of Revenue)





2022 Proposed Operating Budget

Overall Impact \$2,679,665



Labour Costs - \$1,016,499



Mandatory - \$55,000



Inflation - \$161,237



Utilities \$26,955



**One – Time (Increases or
Reductions) (\$18,011)**

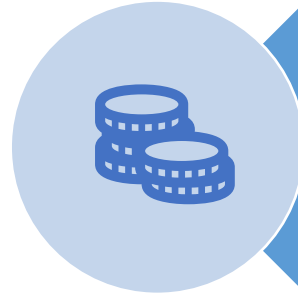


Growth \$1,437,985



2022 Proposed Operating Budget

Overall Impact (\$2,679,665)



**Efficiencies
(\$525,732)**



**Revenue
Adjustments
(\$2,041,607)**



**Fee Increases / New
Fees (\$112,326)**



2022 Program Change Requests

2022 Program Change Request

Community Services	1	Parks Students - Horticulture	\$	27,250
Public Works	2	Permit Coordinator	\$	24,134
Total Program Changes			\$	51,384

Community Services	3	Cold Creek Weekend Staff (Unfunded)	\$	23,892
Growth Management	4	Contractor - May & July Long Weekends (By-law)(Unfunded)	\$	15,000
Public Works	5	Winter Maintenance - Trails and Pathways (Unfunded)	\$	12,500
Total Unfunded Program Changes			\$	51,392



2022 Program Change Requests

Increase Base cost for Operating Costs for New Recreation Centre	\$ 150,000
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Increase Base in 2019 = \$150,000 (Included in Base Budget)

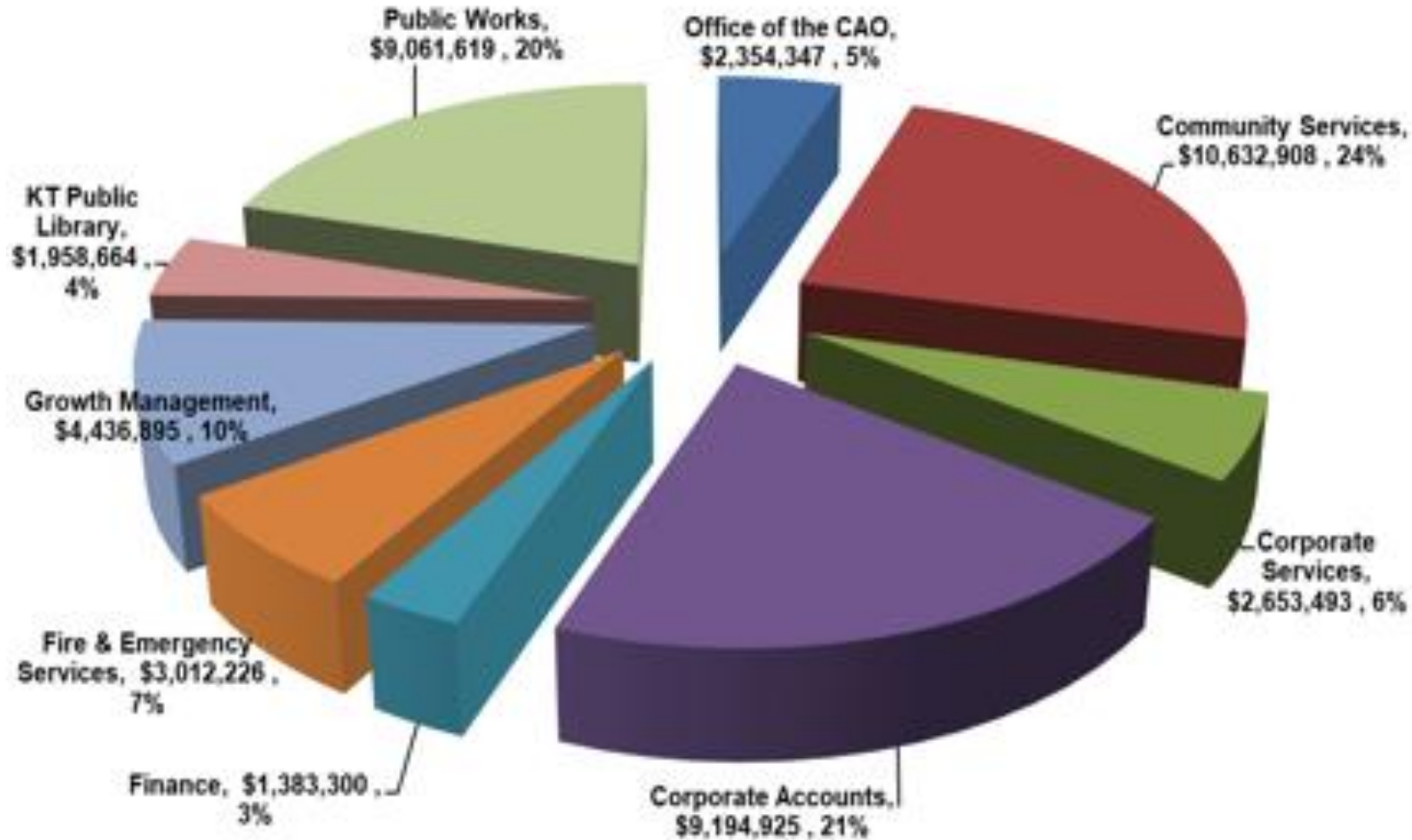
Increase Base for 2023 = \$317,030 (1 % of Levy)

Increase Base for 2024 = \$317,030 (1 % of Levy)

Total Base Increase required = \$934,060 (Net Cost)

- Arena Operations - 6 FTE's
 - Administration - 1 FTE
 - Aquatics Staffing - 2 FTE's
 - Customer Service Staffing - 4 FTE's
- Overall 8 New FTE's, 2 Conversions and 3 Transfers

Expenditures by Department



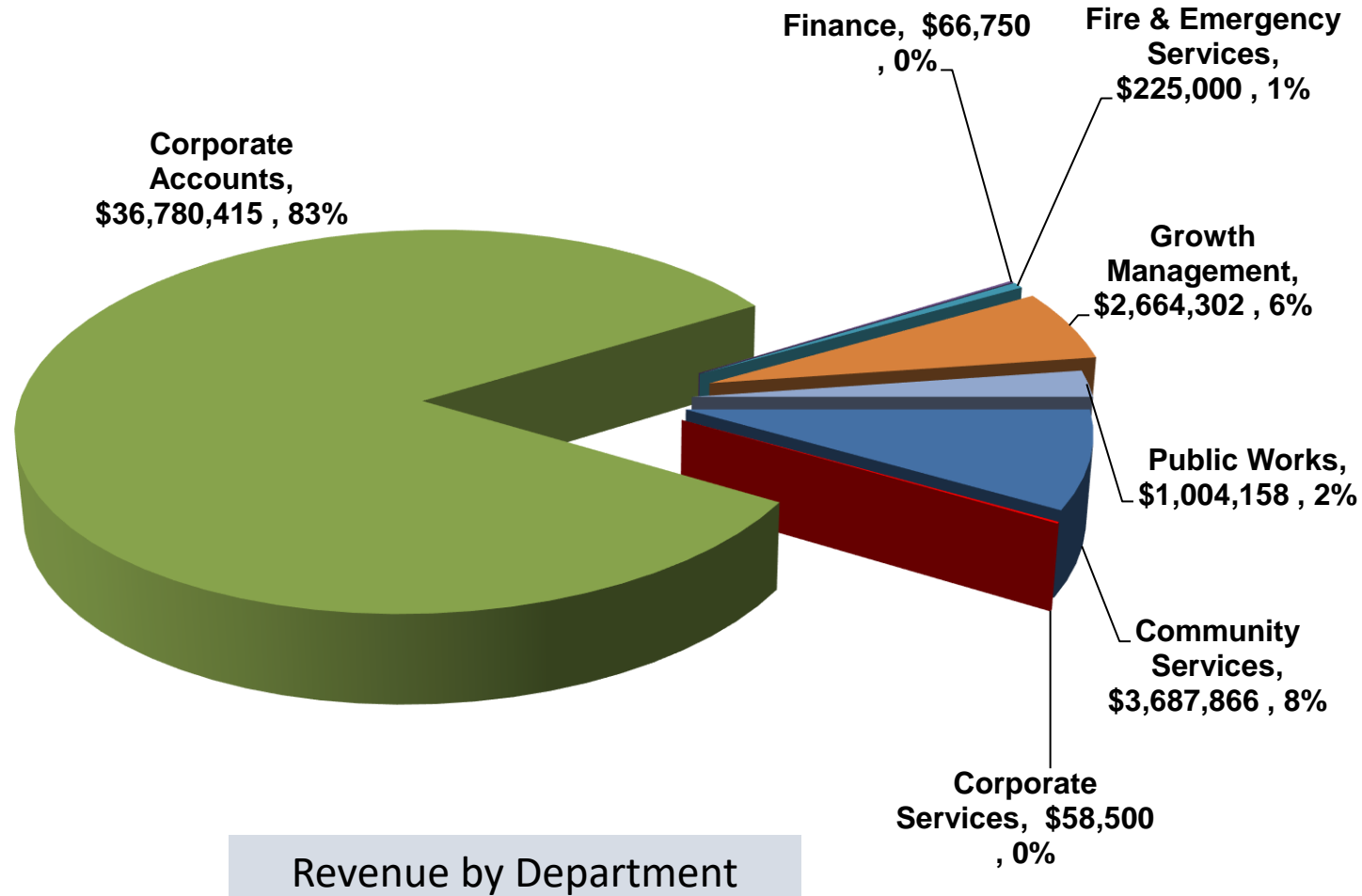
Expenditures by Department

Expenditures by Type

Description	2022 Proposed Budget	%
Labour Costs	\$ 21,244,699	38
Transfers to Reserves / Capital	9,332,324	17
Materials, Equipment, and Supplies	3,002,680	5
Contracted Services	17,181,443	31
Utilities	1,626,910	3
Other	3,799,227	7

Total Expenditures \$56,187,283

Revenues by Department



Revenue by Type

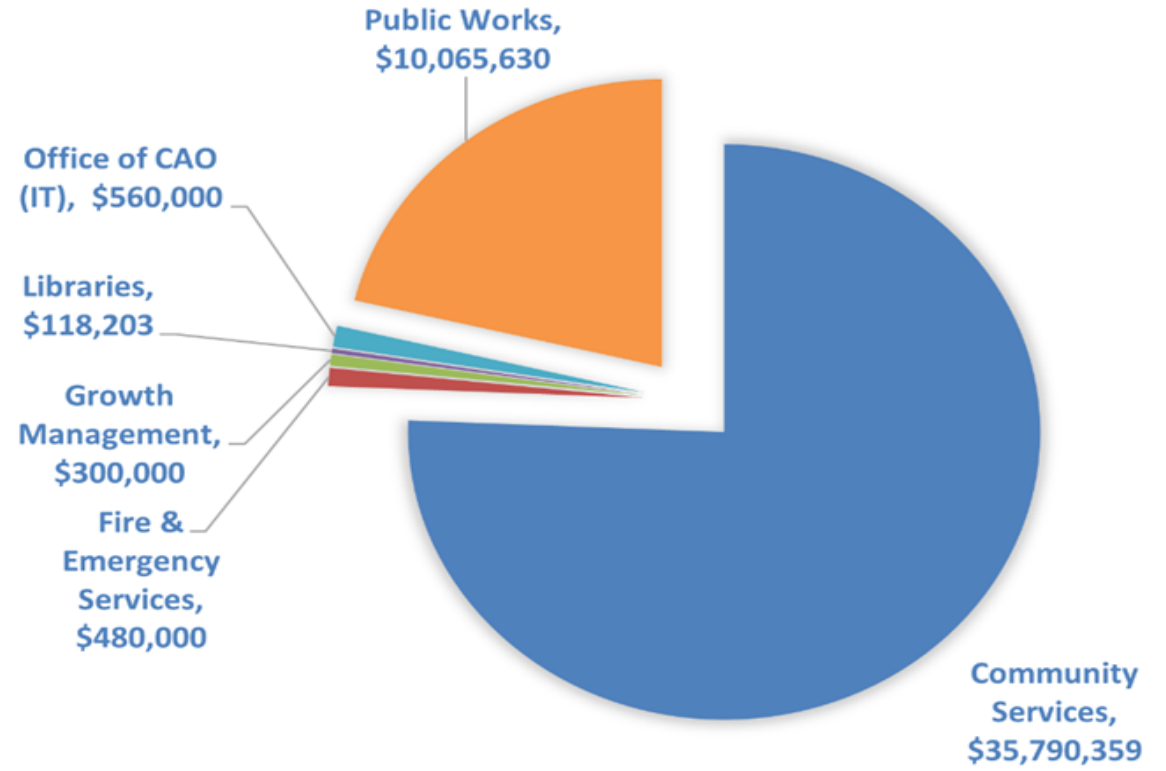
Description	2022 Proposed Budget	%
Tax Revenue	\$ 34,397,995	61
User Fees	15,803,465	28
Transfer from Reserves	1,846,120	3
Grants	666,020	1
Other Revenue	3,272,298	6

Total Revenue

\$55,985,898



Proposed 2022 Capital Budget

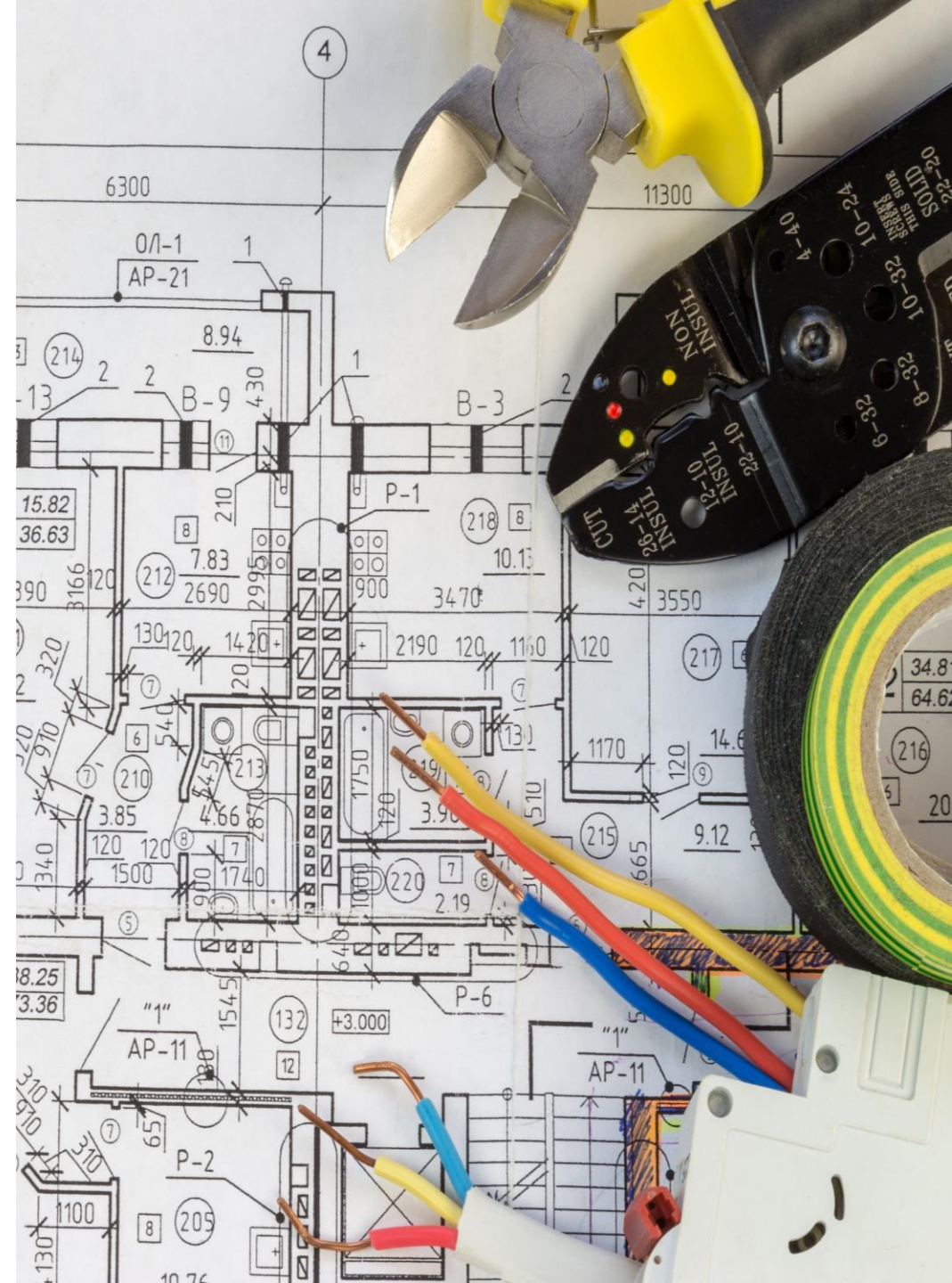


Growth & New Infrastructure (Tax Levy)	Development Charges	Infrastructure	Gas Tax	Water/Wastewater	Reserves (Other)	Others/Developer Contributions	Total Funding
\$ 4,239,976	\$ 5,442,223	\$ 3,690,000	\$ 777,000	\$ 1,424,865	\$ 1,690,765	\$ 30,049,363	\$ 47,314,192



Capital Budget Highlights

- **Township Wide Recreation Centre (TWRC):** \$75,849,900 (2018-2024).
- **Bridge and Culvert Rehabilitation:** \$2,000,000 per year
- **Nobleton Drainage Improvements** an additional \$1,000,000.
- **Nobleton Sewer Phase 3** (for Contract 3B) balance of funding of \$1,260,630 from Municipal Capital Funding Agreement (MCFA)
- **Tasca Community Park Phase 2:** Additional \$1,414,000 approved for construction in 2022.
- **10th Concession – King Road to 15th Sideroad to Hwy 27** (2019-2024) additional funding of \$880,000 for road improvements + \$7,405,400 split over 2023/2024





**MANAGING GROWTH AND
STRATEGIC ALLOCATION OF
RESOURCES**



**MULTI-YEAR BUDGET AND
BUSINESS PLANS**

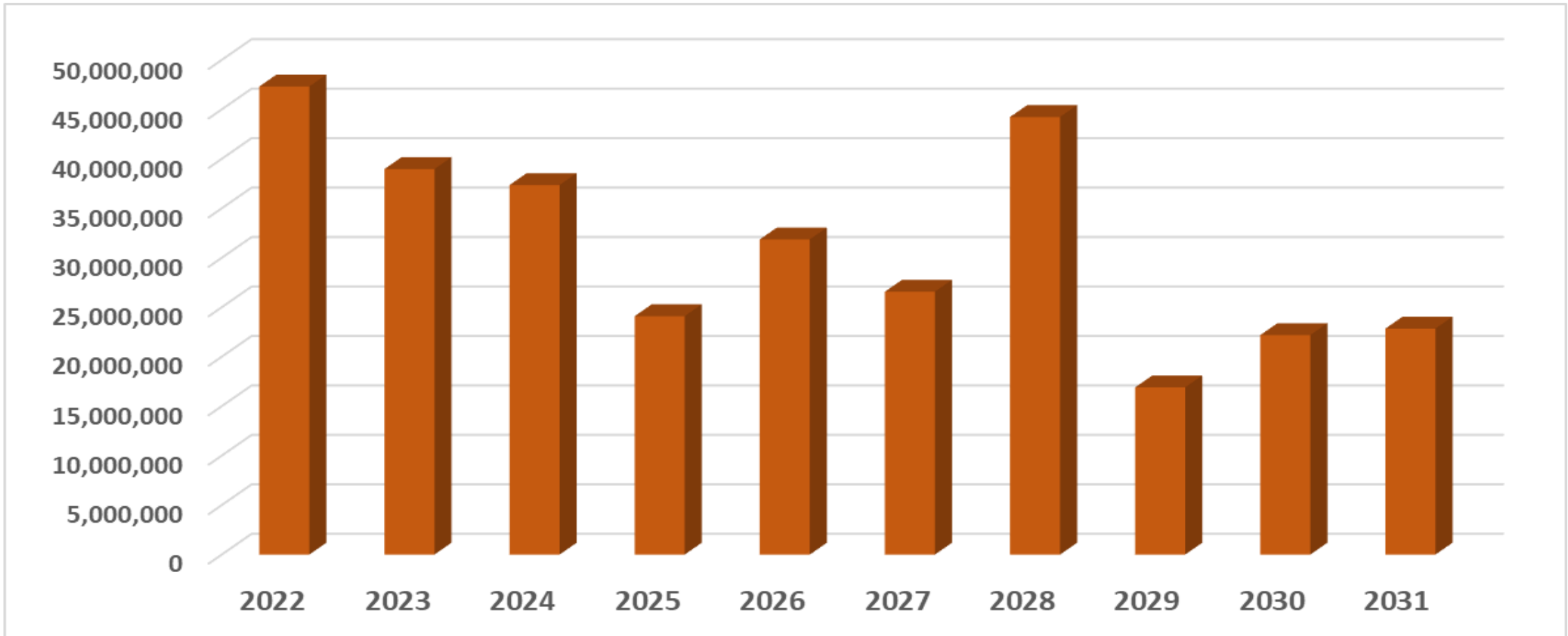


**STRATEGIC RESERVE PLANNING
AND DEBT MANAGEMENT**



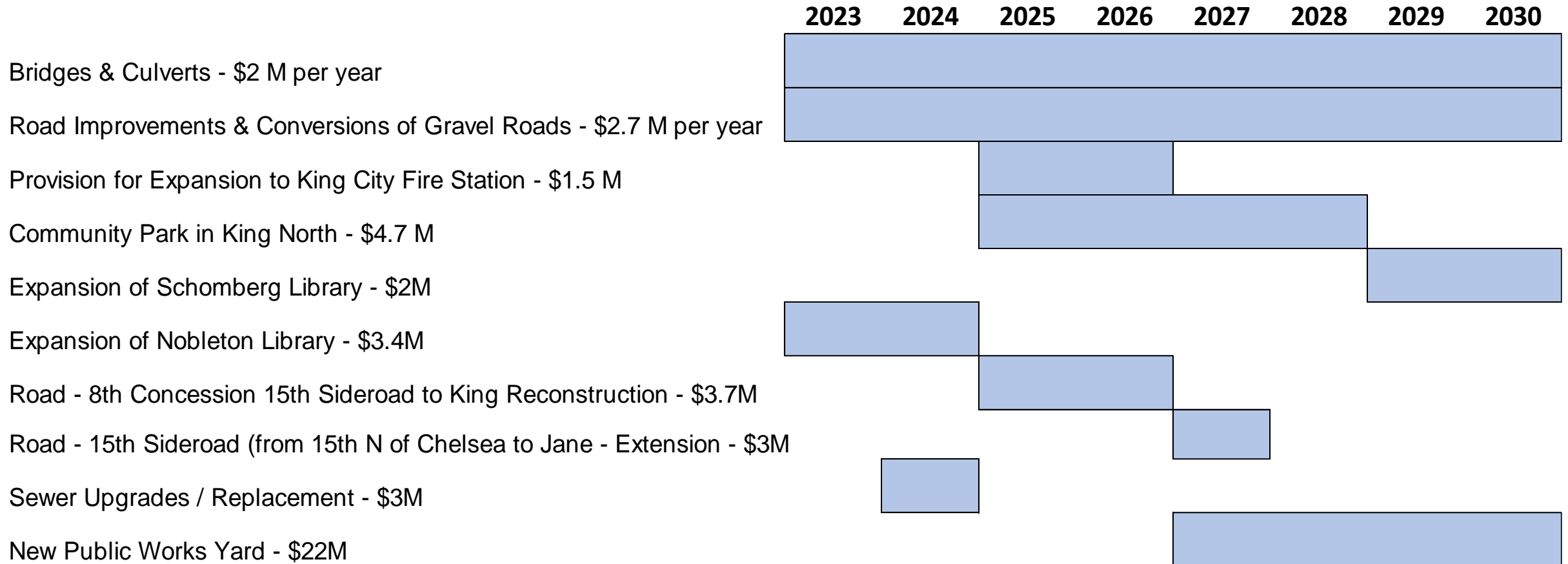
10 Year Capital Forecast 2022-2031

2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
47,314,192	38,968,849	37,353,813	24,100,623	31,857,284	26,574,466	44,234,099	16,901,714	22,185,175	22,843,969



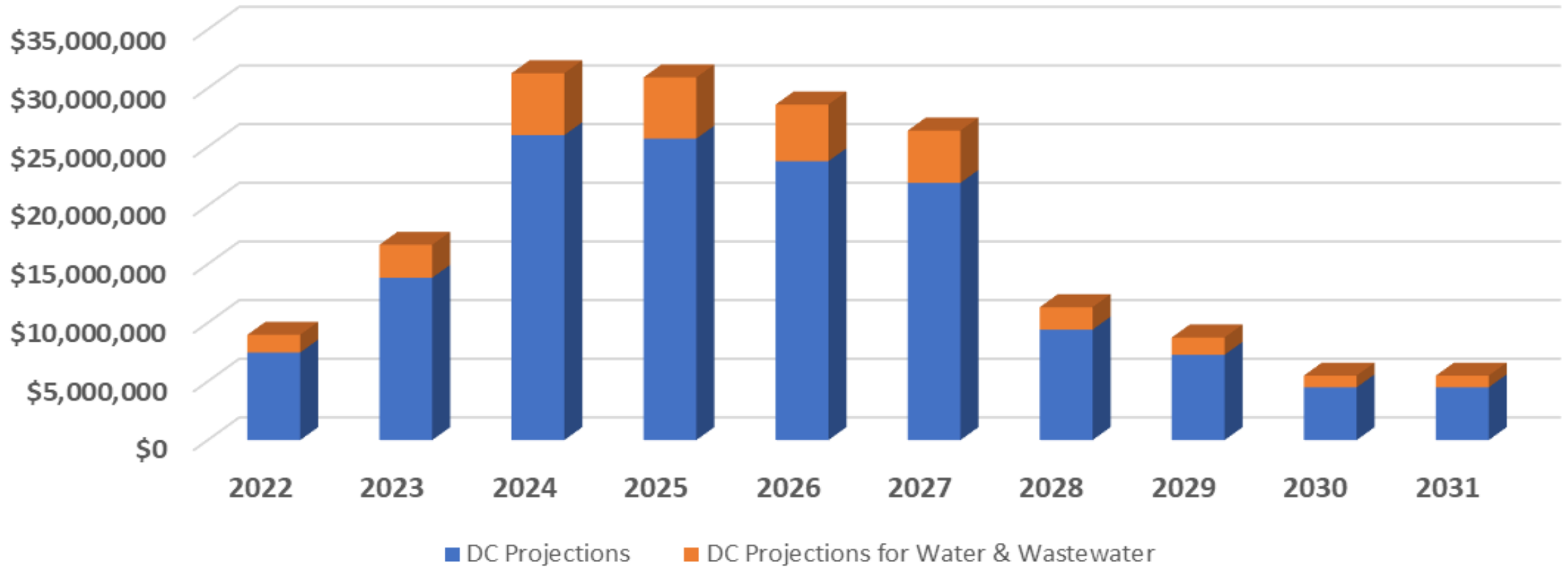


10 Year Capital Forecast - Highlights





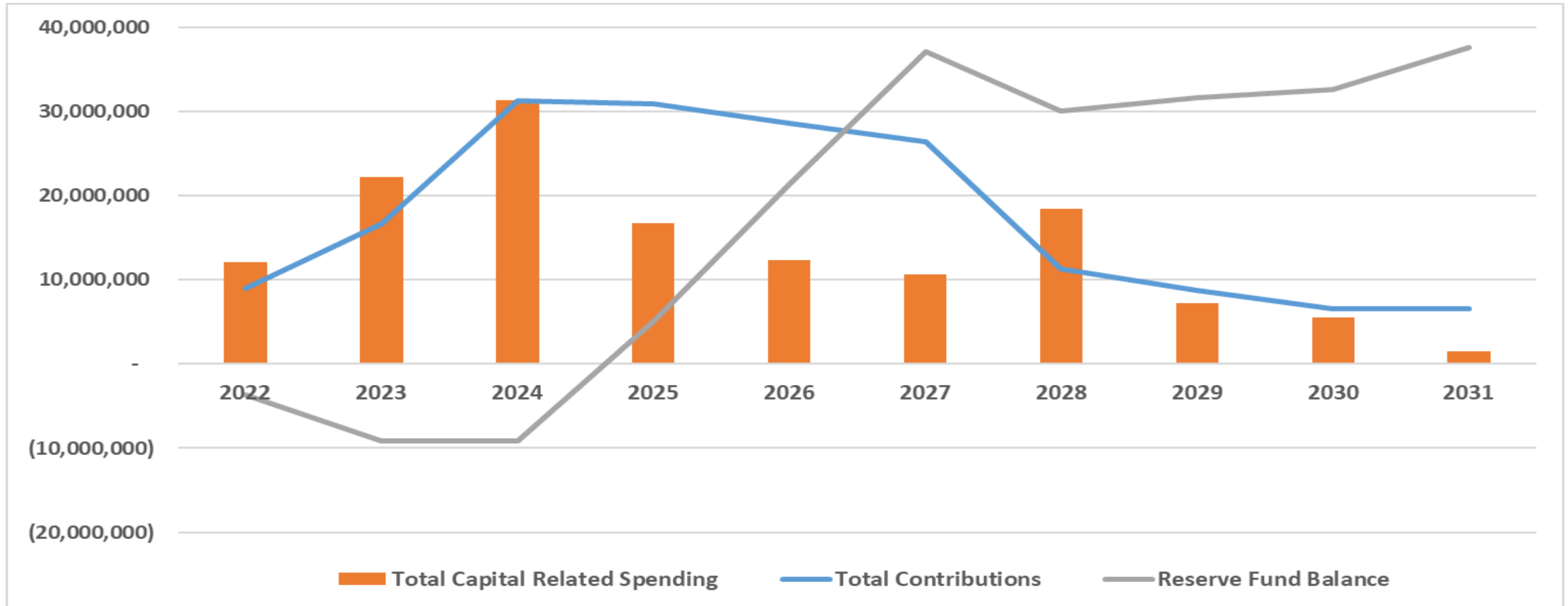
Development Charges – Projections





Development Charges Reserve Fund

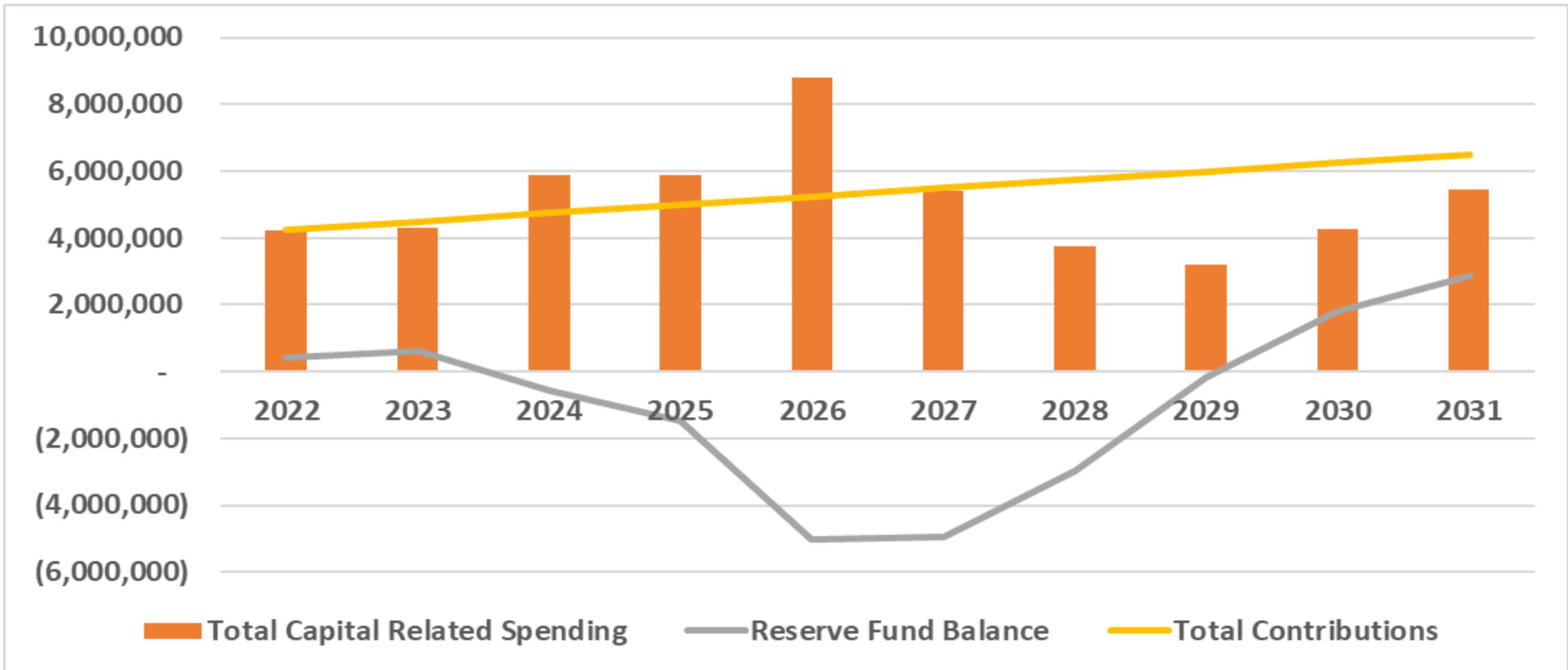
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Development Charges										
Reserve Fund Balance	(3,626,328)	(9,158,974)	(9,174,947)	5,042,906	21,349,431	37,139,450	30,030,748	31,598,061	32,640,183	37,628,980





Growth & New Infrastructure Reserve Fund (Tax)

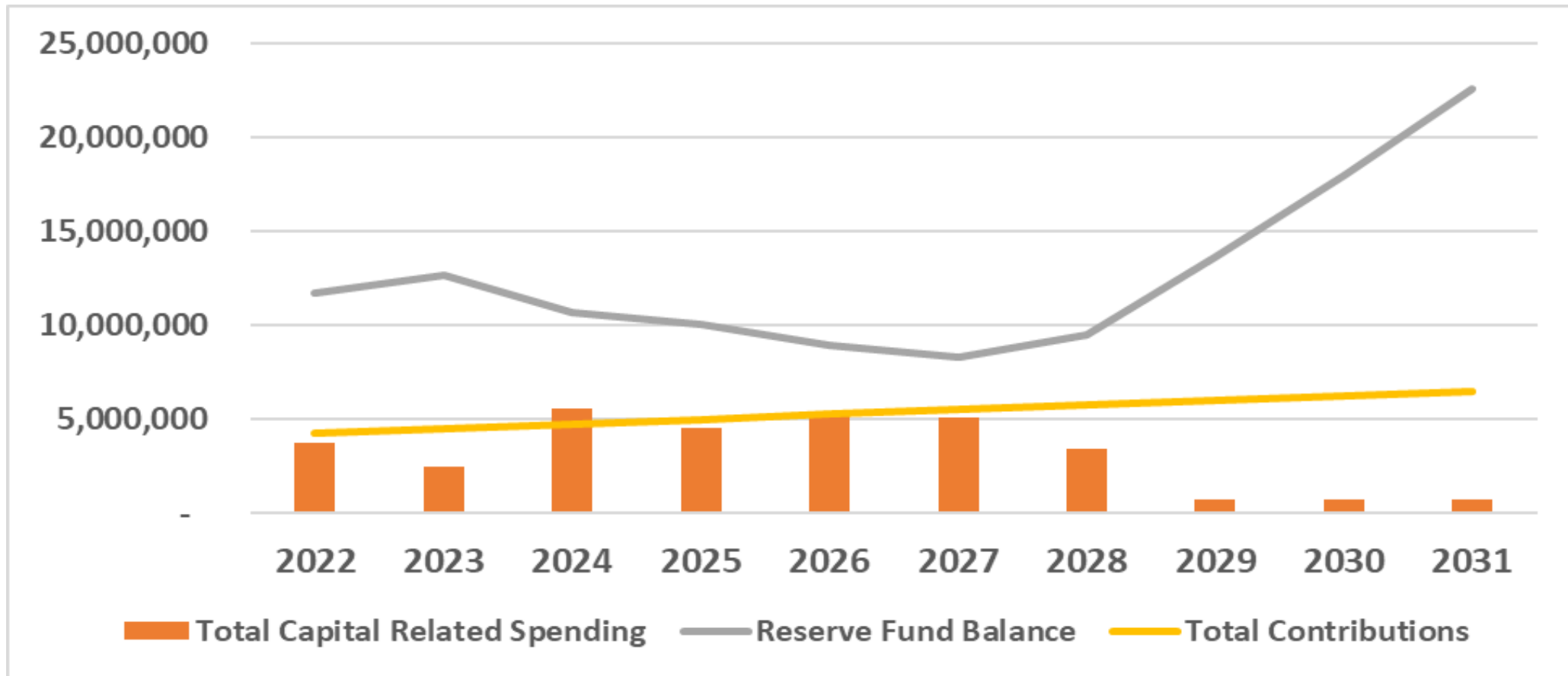
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Tax Levy Growth and New Infrastructure Reserve Fund Balance	429,525	608,661	(550,179)	(1,455,805)	(5,027,178)	(4,950,367)	(2,952,279)	(151,544)	1,805,592	2,858,519





Infrastructure Renewal Reserve Fund

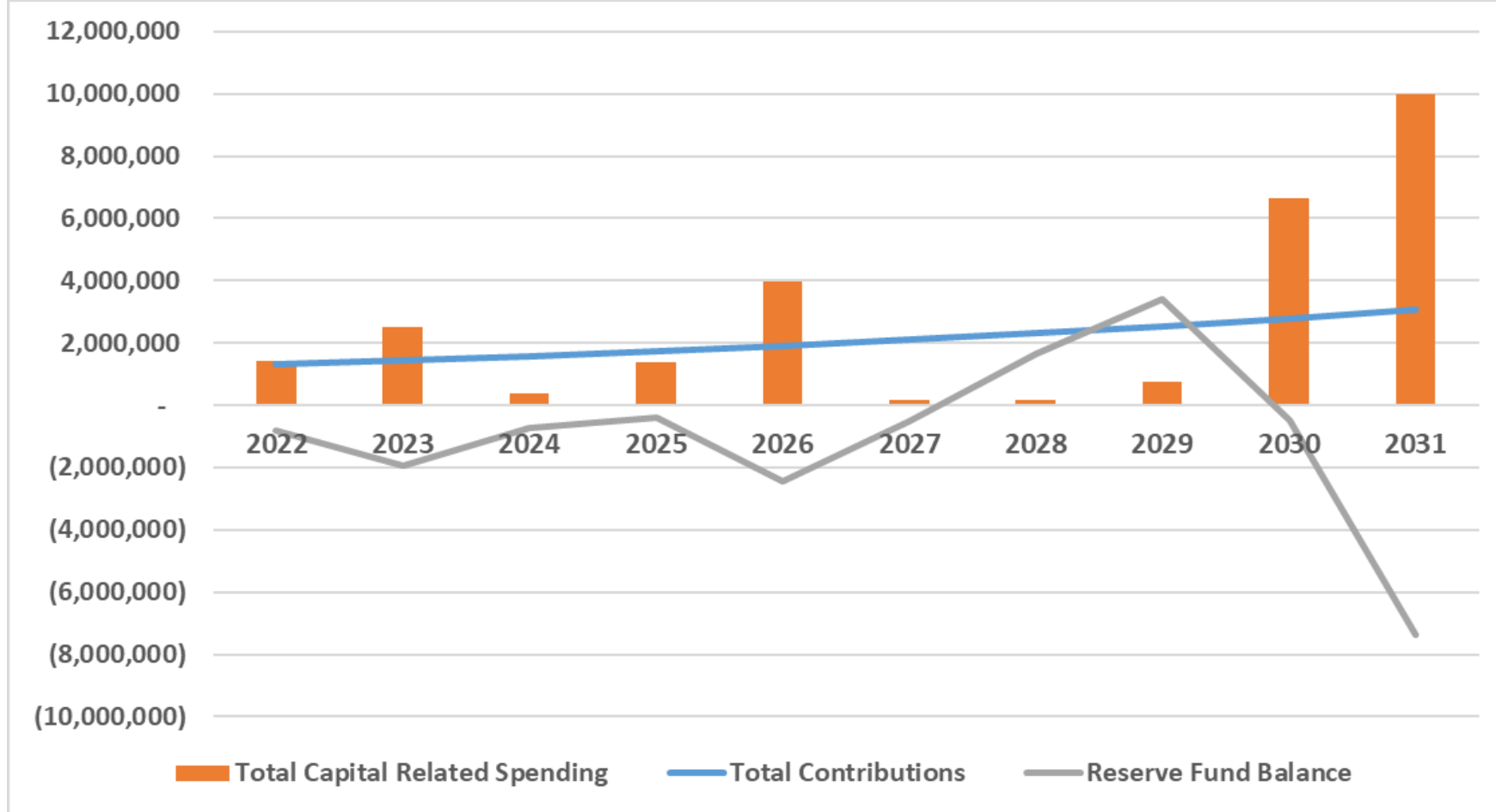
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Infrastructure										
Reserve Fund Balance	11,687,957	12,614,619	10,664,481	9,998,643	8,959,305	8,269,467	9,488,629	13,607,791	17,976,953	22,596,115

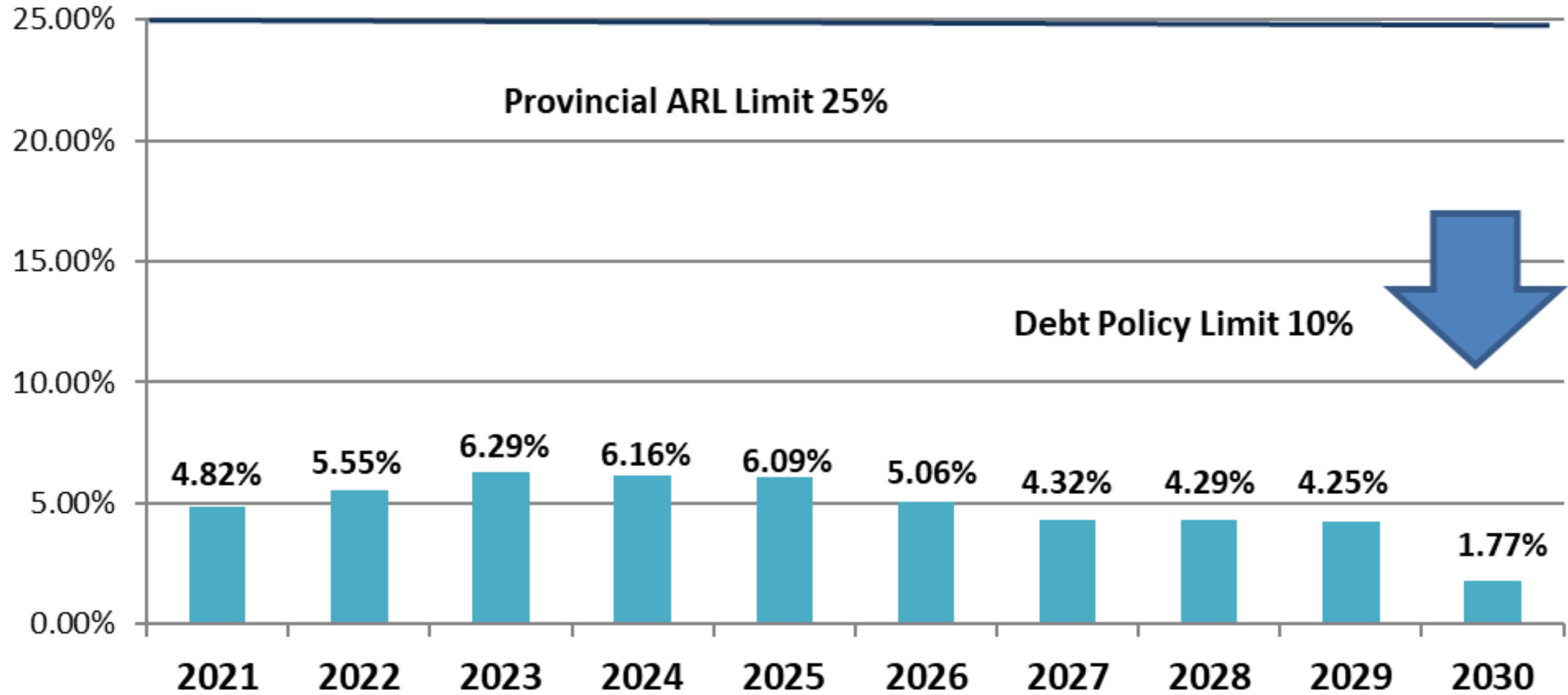




Water/Wastewater Infrastructure Reserve Fund

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Water and Wastewater Reserve Fund Balance	(833,898)	(1,932,275)	(725,975)	(398,375)	(2,451,900)	(510,500)	1,640,040	3,400,634	(473,559)	(7,391,727)

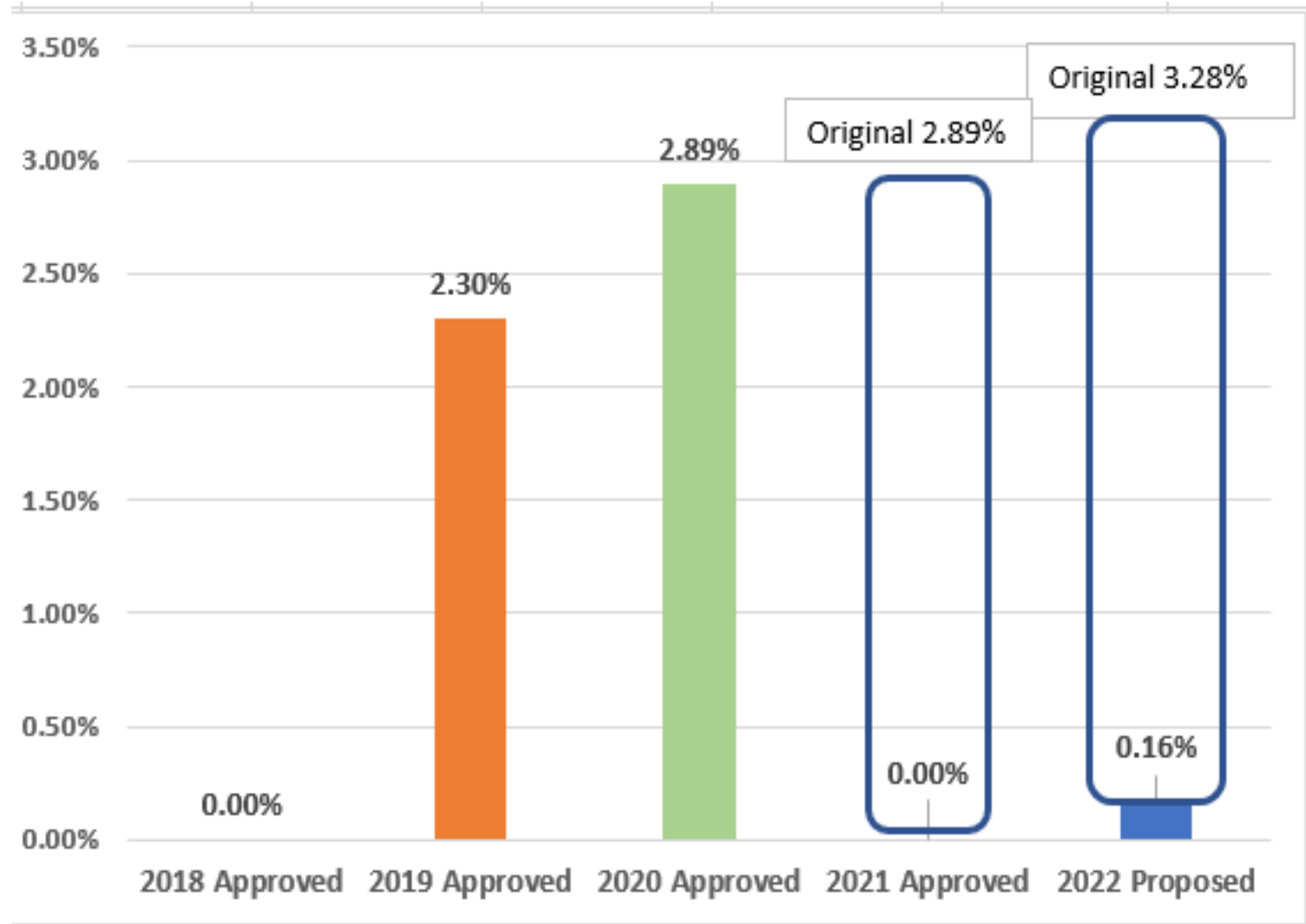






Multi-Year Term of Council (2019-2022)

Annual % Increase
in Levy
Requirements





Proposed 2022 Operating Budget



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Thank you!

