



# 2022 Budget Presentation

November 15<sup>th</sup>, 2021

# Presentation Overview

1. **2021 Accomplishments by Department**
2. **2022 Priorities by Department**
3. **Service levels**
4. **2022 Proposed Operating Budget Breakdown**
5. **2022 Proposed Capital Budget**
6. **10 Year Capital Forecast**
7. **Debt Projections**
8. **2022 Recap**

# Proposed 2022 Operating Budget



Base Operating Increases of \$2,679,665



Base Operating Reductions of (\$2,679,665)



Program Change Requests of \$201,384



Estimated Assessment Growth of (\$150,000)



Proposed Capital Budget (No Change) \$0



**Overall Impact of \$51,384**

**Tax Increase result of 0.16% for 2022**



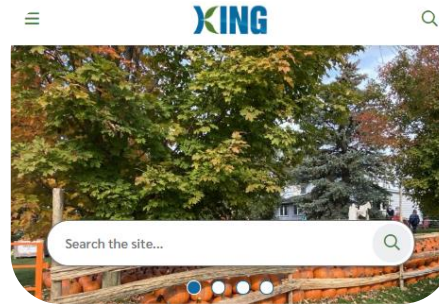
# 2021 Accomplishments for the Township



Office of the CAO



Community Services



Corporate Services



Finance



Fire and Emergency Services



Growth Management Services



King Township Public Library



Public Works



# 2022 Priorities for the Township



Office of the  
CAO



Community  
Services



Corporate  
Services



Finance



Fire and  
Emergency  
Services



Growth  
Management  
Services



King Township  
Public Library



Public Works





# What you get for your tax dollars?



Transportation



Facilities



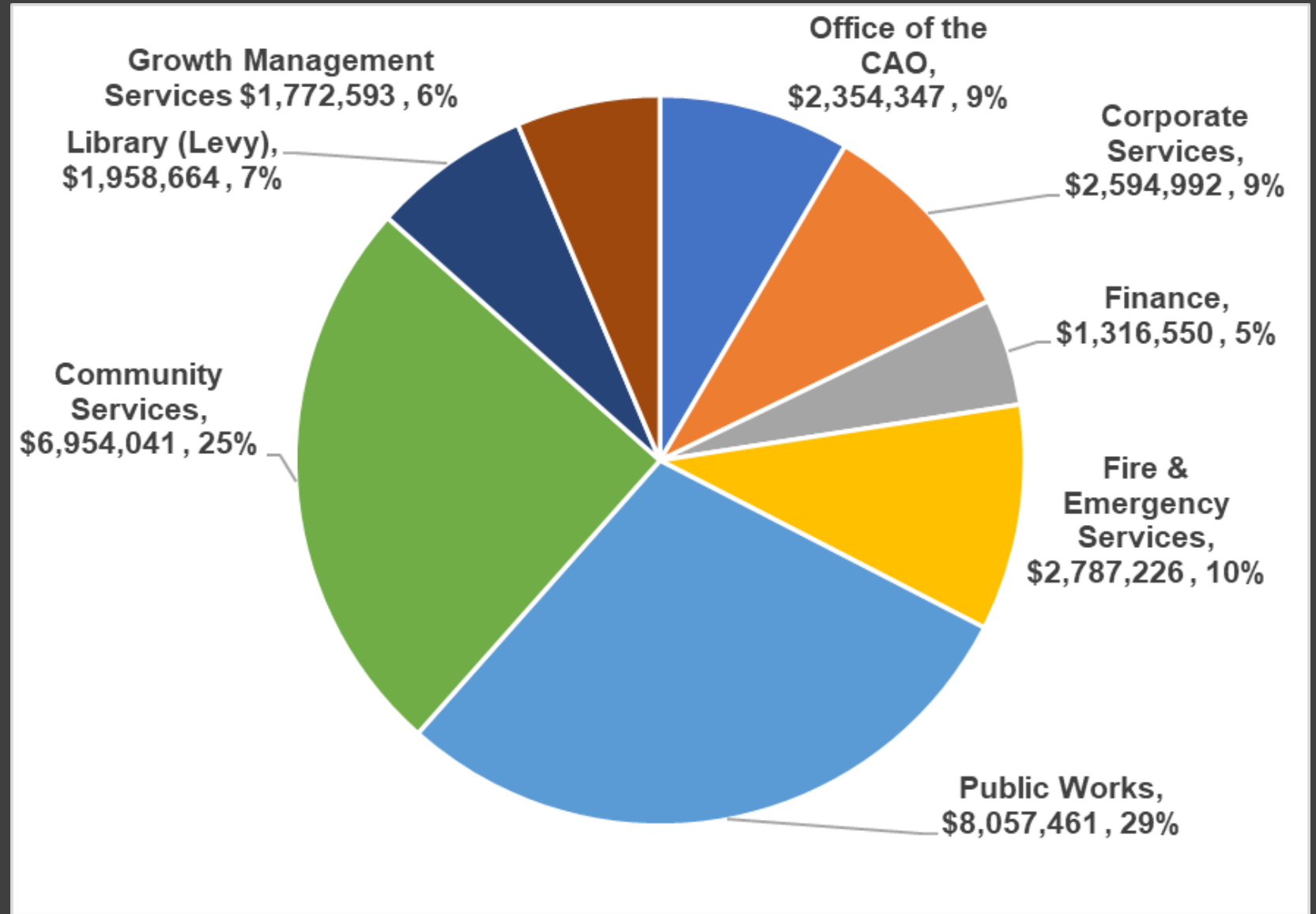
Parks



# Community Engagement

- Budget Survey Launched on October 1, 2021
- SpeaKing Website and Engagement
- Virtual Budget Meeting November 9<sup>th</sup>, 2021
- Published the 2022 Budget Book Online

# 2022 Proposed Budget (Net of Revenue)

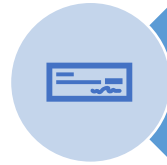






# 2022 Proposed Operating Budget

Overall Impact \$2,679,665



**Labour Costs - \$1,016,499**



**Mandatory - \$55,000**



**Inflation - \$161,237**



**Utilities \$26,955**



**One – Time (Increases or  
Reductions) (\$18,011)**

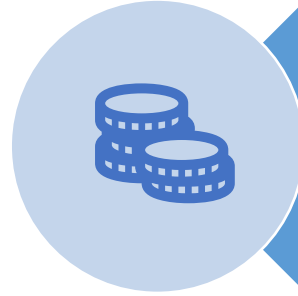


**Growth \$1,437,985**



# 2022 Proposed Operating Budget

Overall Impact (\$2,679,665)



**Efficiencies  
(\$525,732)**



**Revenue  
Adjustments  
(\$2,041,607)**



**Fee Increases / New  
Fees (\$112,326)**

# 2022 Program Change Requests

## 2022 Program Change Request

Community Services	1	Parks Students - Horticulture	\$	27,250
Public Works	2	Permit Coordinator	\$	24,134
<b>Total Program Changes</b>			<b>\$</b>	<b>51,384</b>

Community Services	3	Cold Creek Weekend Staff (Unfunded)	\$	23,892
Growth Management	4	Contractor - May & July Long Weekends (By-law)(Unfunded)	\$	15,000
Public Works	5	Winter Maintenance - Trails and Pathways (Unfunded)	\$	12,500
<b>Total Unfunded Program Changes</b>			<b>\$</b>	<b>51,392</b>



# 2022 Program Change Requests

<b>Increase Base cost for Operating Costs for New Recreation Centre</b>	<b>\$ 150,000</b>
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Increase Base in 2019 = \$150,000 (Included in Base Budget)

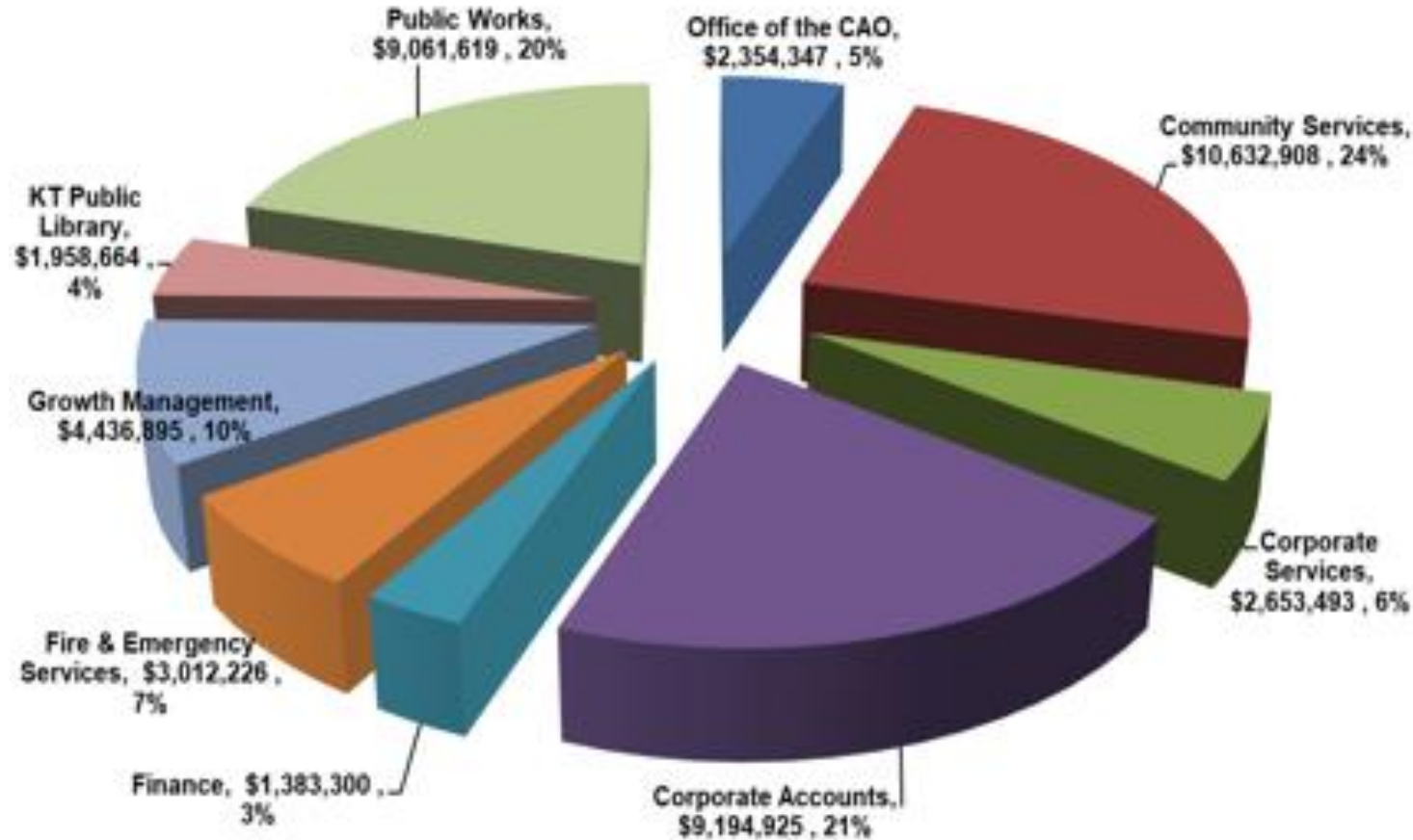
Increase Base for 2023 = \$317,030 (1 % of Levy)

Increase Base for 2024 = \$317,030 (1 % of Levy)

Total Base Increase required = \$934,060 (Net Cost)

- Arena Operations - 6 FTE's
  - Administration - 1 FTE
  - Aquatics Staffing - 2 FTE's
  - Customer Service Staffing - 4 FTE's
- Overall 8 New FTE's, 2 Conversions and 3 Transfers

# Expenditures by Department



Expenditures by Department

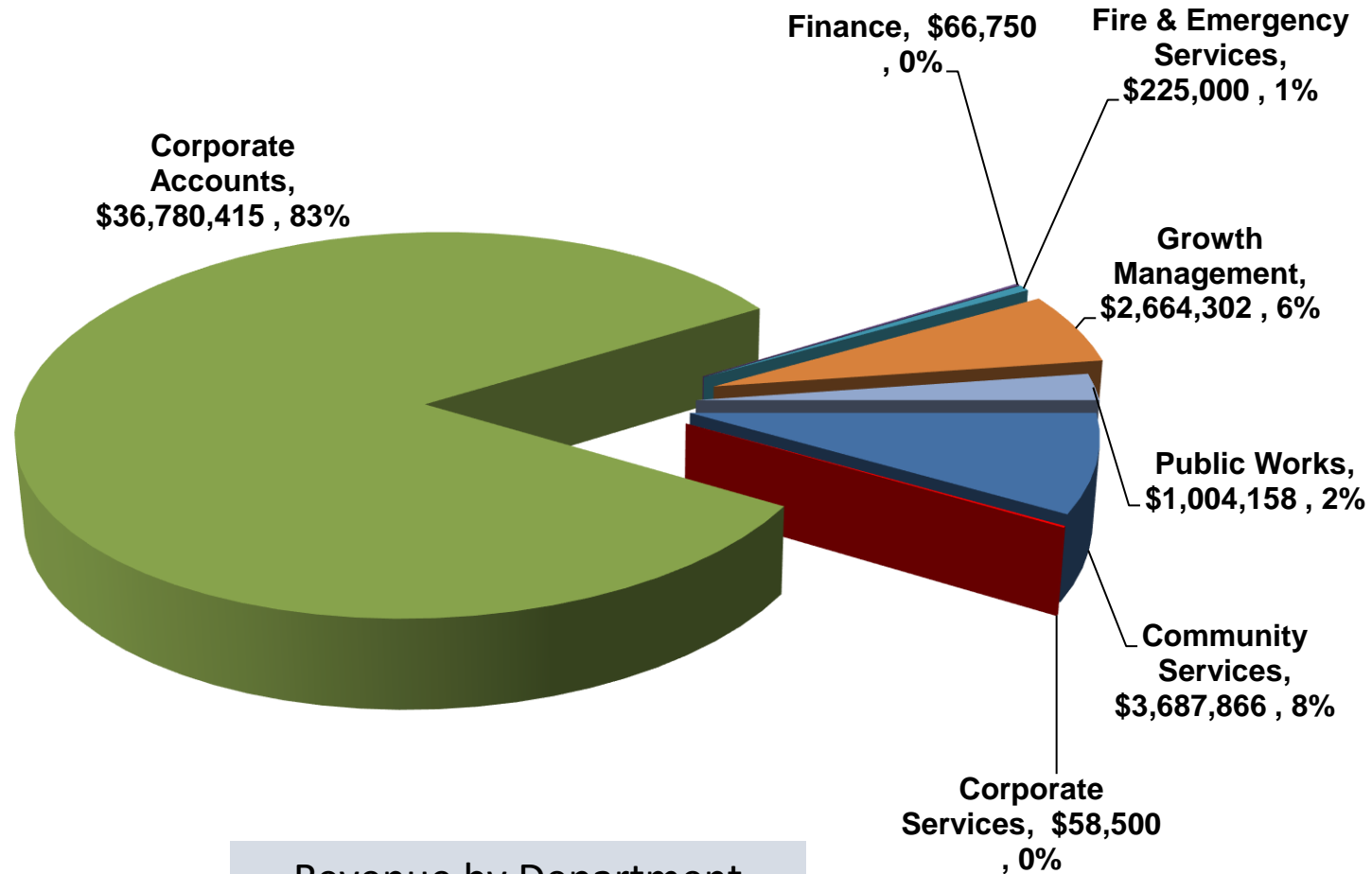
## Expenditures by Type

Description	2022 Proposed Budget	%
Labour Costs	\$ 21,244,699	38
Transfers to Reserves / Capital	9,332,324	17
Materials, Equipment, and Supplies	3,002,680	5
Contracted Services	17,181,443	31
Utilities	1,626,910	3
Other	3,799,227	7

**Total Expenditures**

**\$56,187,283**

# Revenues by Department



Revenue by Department

## Revenue by Type

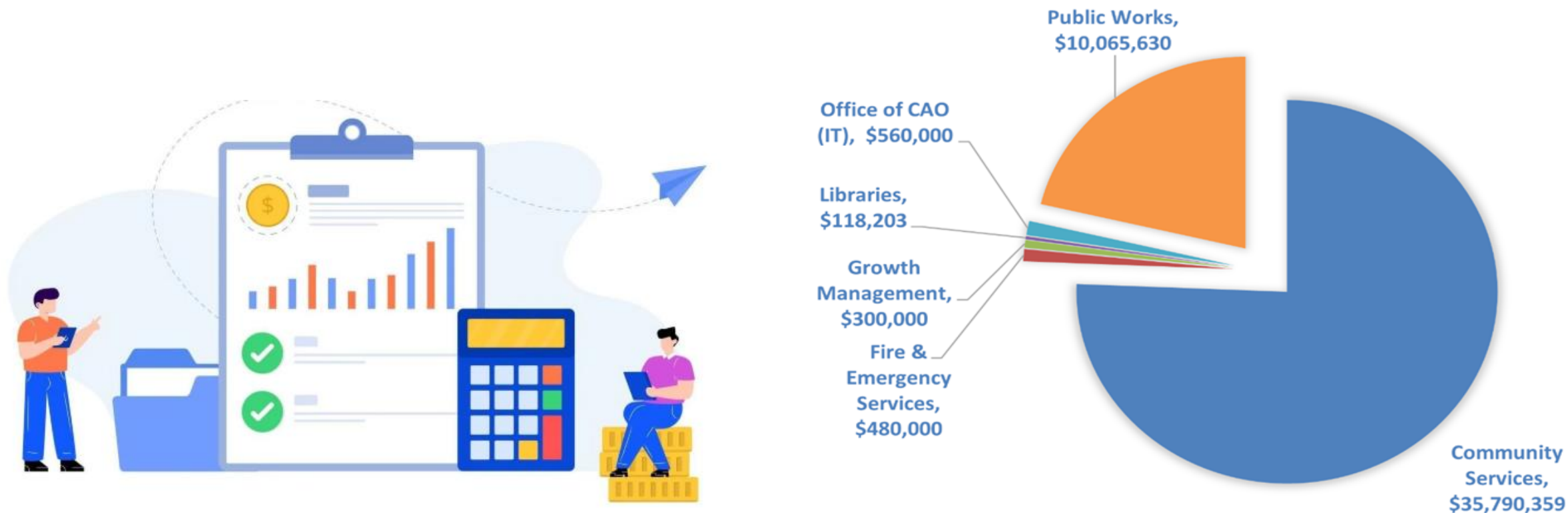
Description	2022 Proposed Budget	%
Tax Revenue	\$ 34,397,995	61
User Fees	15,803,465	28
Transfer from Reserves	1,846,120	3
Grants	666,020	1
Other Revenue	3,272,298	6

**Total Revenue**

**\$55,985,898**



# Proposed 2022 Capital Budget

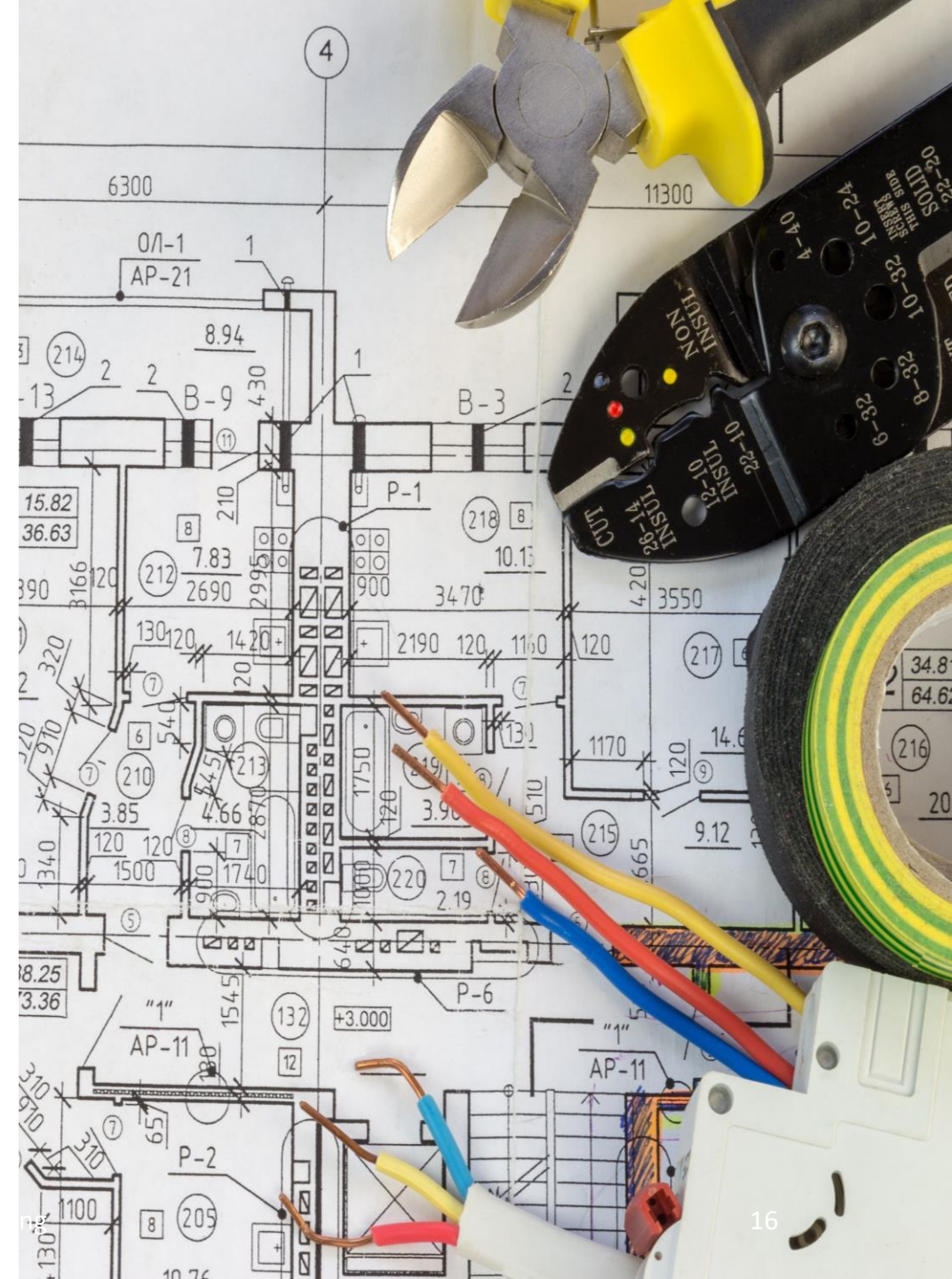


Growth & New Infrastructure (Tax Levy)	Development Charges	Infrastructure	Gas Tax	Water/Wastewater	Reserves (Other)	Others/Developer Contributions	Total Funding
\$ 4,239,976	\$ 5,442,223	\$ 3,690,000	\$ 777,000	\$ 1,424,865	\$ 1,690,765	\$ 30,049,363	\$ 47,314,192



# Capital Budget Highlights

- **Township Wide Recreation Centre (TWRC):** \$75,849,900 (2018-2024).
- **Bridge and Culvert Rehabilitation:** \$2,000,000 per year
- **Nobleton Drainage Improvements** an additional \$1,000,000.
- **Nobleton Sewer Phase 3** (for Contract 3B) balance of funding of \$1,260,630 from Municipal Capital Funding Agreement (MCFA)
- **Tasca Community Park Phase 2:** Additional \$1,414,000 approved for construction in 2022.
- **10<sup>th</sup> Concession – King Road to 15<sup>th</sup> Sideroad to Hwy 27** (2019-2024) additional funding of \$880,000 for road improvements + \$7,405,400 split over 2023/2024

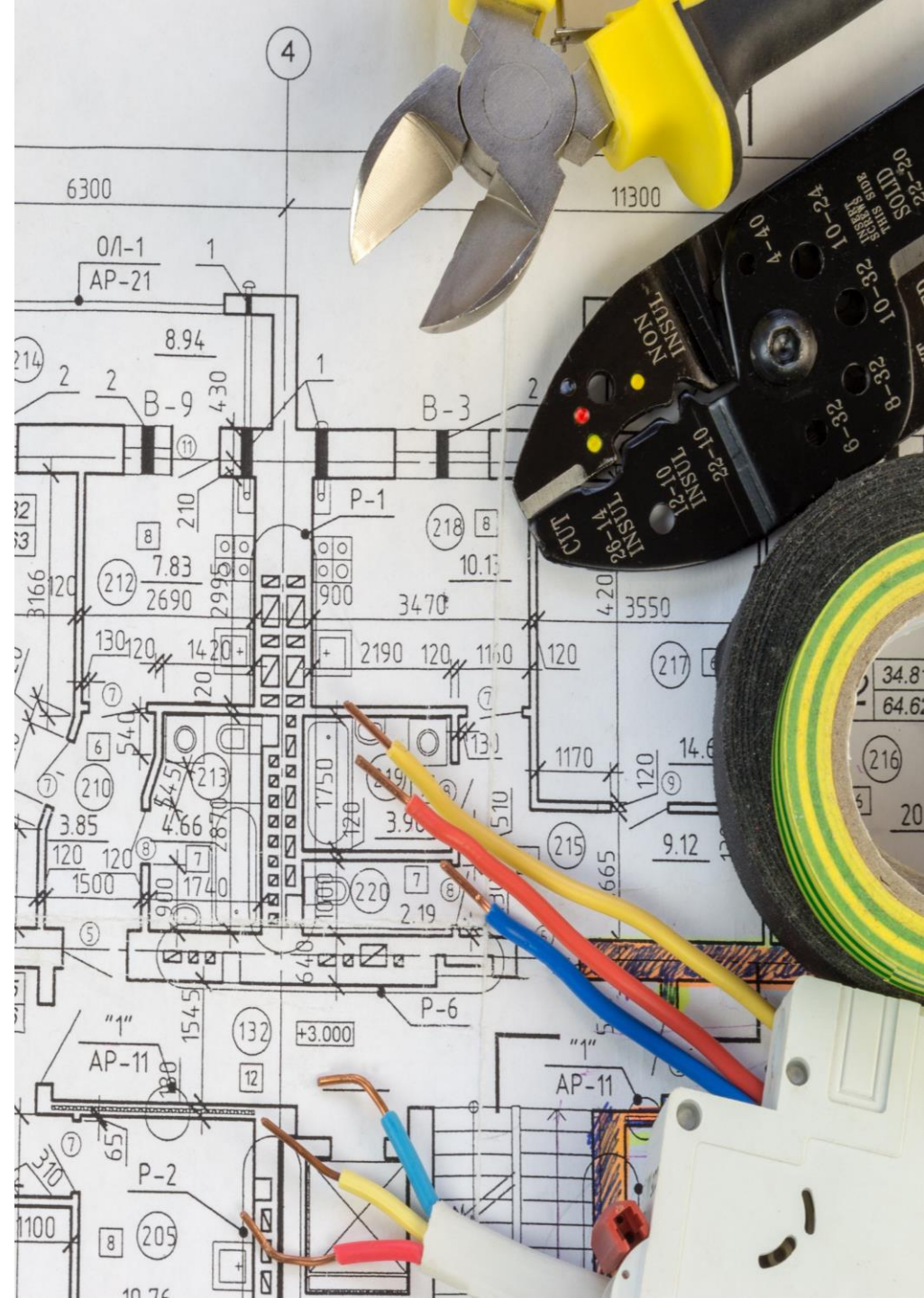






# Capital Budget Highlights

- **Schomberg Watermain Repairs and Replacement:** \$800,000 of additional funding.
- **Osin Community Park:** \$542,000 for construction.
- **Cold Creek Conservation Restoration** for \$650,000
- **Land Manager System Replacement:** \$400,000 for the Building, Bylaw, and Planning
- **Stormwater Works** for \$550,000 (Pond Sediment & Bathymetric Survey, Asset inventory and condition assessment and Rate Options Study)
- **Trail Development:** \$229,000 per year for 2022 and 2023

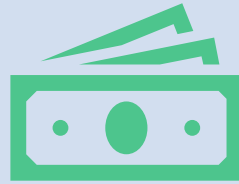




# Ensuring Financial Stability



**MANAGING GROWTH AND  
STRATEGIC ALLOCATION OF  
RESOURCES**



**MULTI-YEAR BUDGET AND  
BUSINESS PLANS**

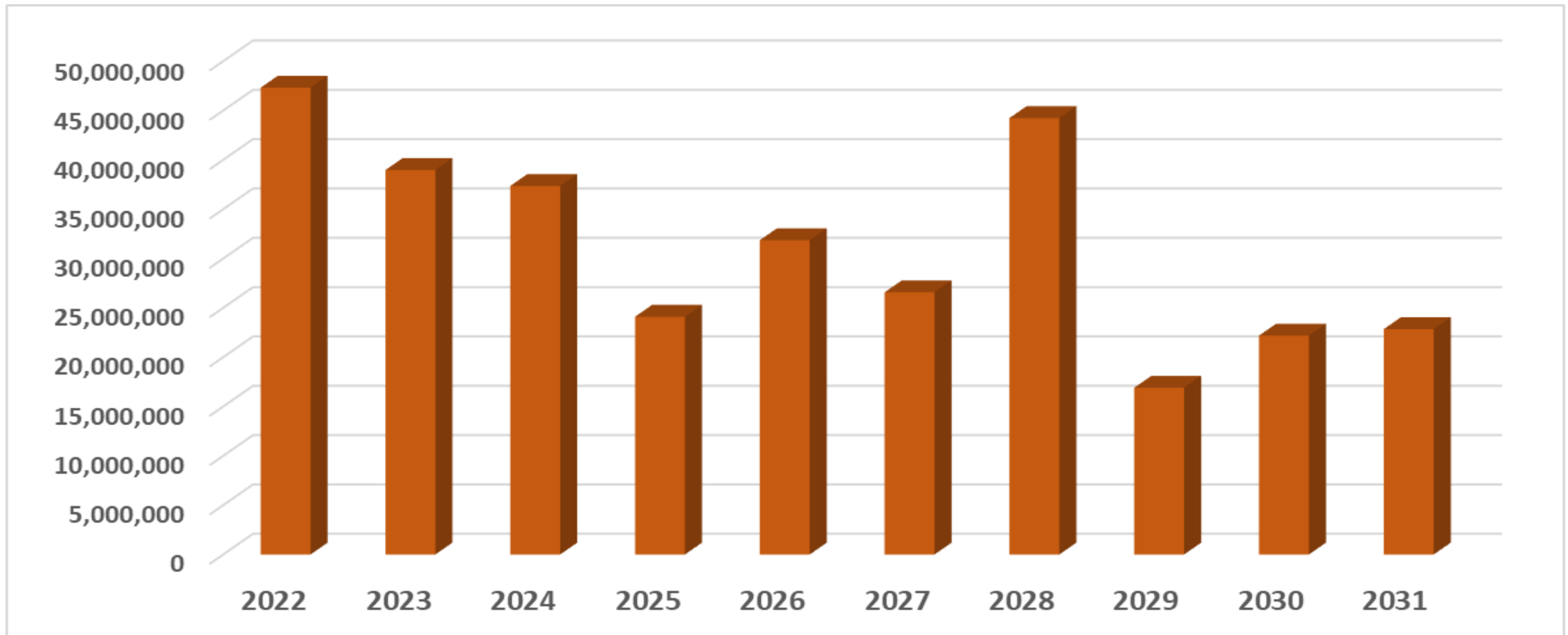


**STRATEGIC RESERVE PLANNING  
AND DEBT MANAGEMENT**



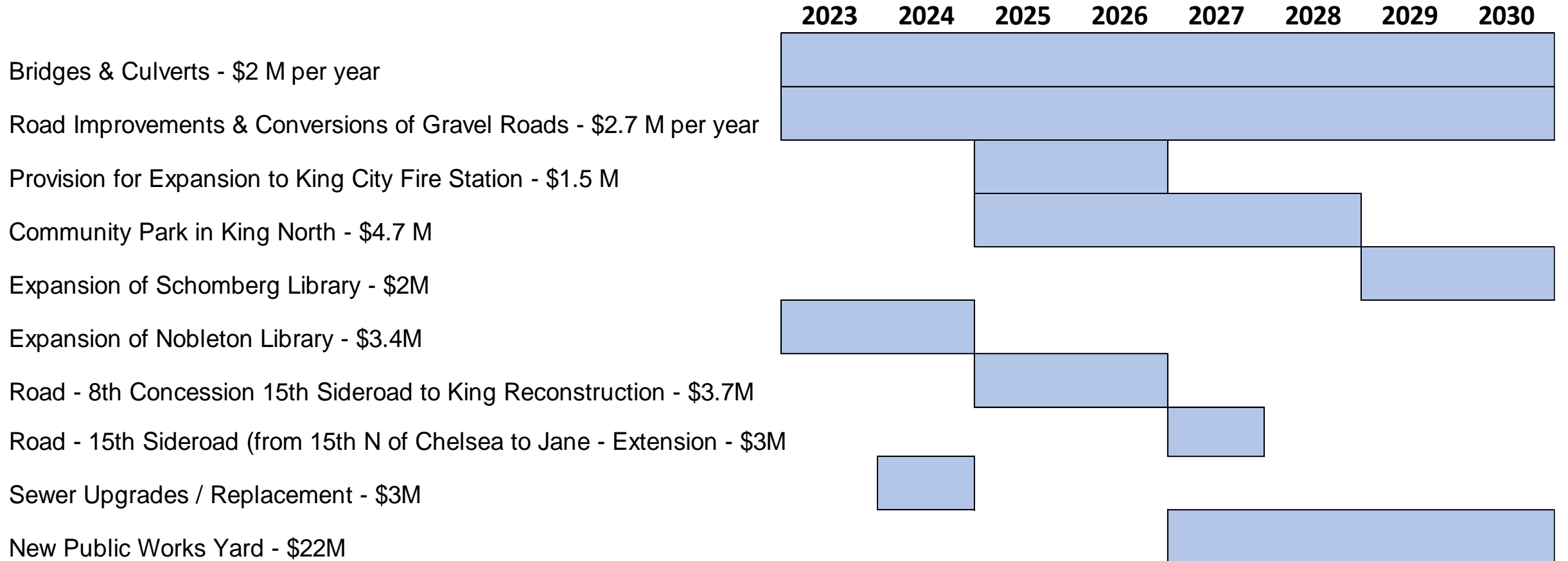
# 10 Year Capital Forecast 2022-2031

2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
47,314,192	38,968,849	37,353,813	24,100,623	31,857,284	26,574,466	44,234,099	16,901,714	22,185,175	22,843,969



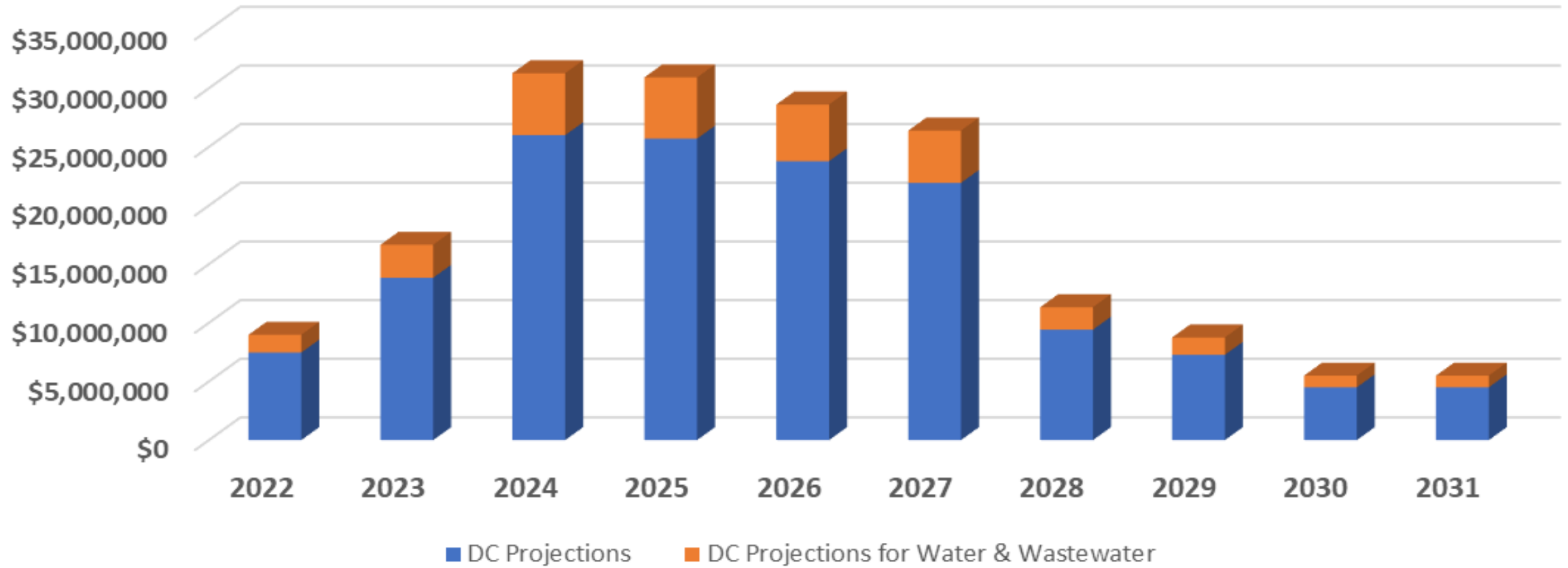


# 10 Year Capital Forecast - Highlights





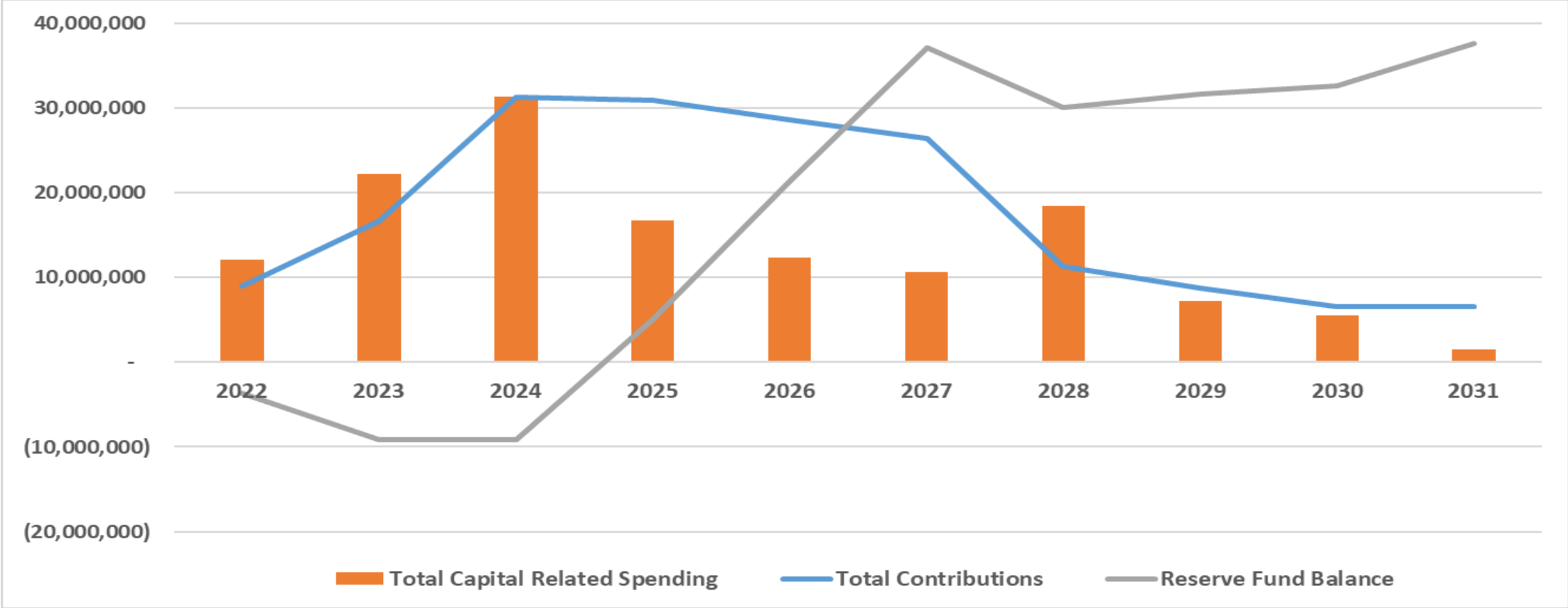
# Development Charges – Projections





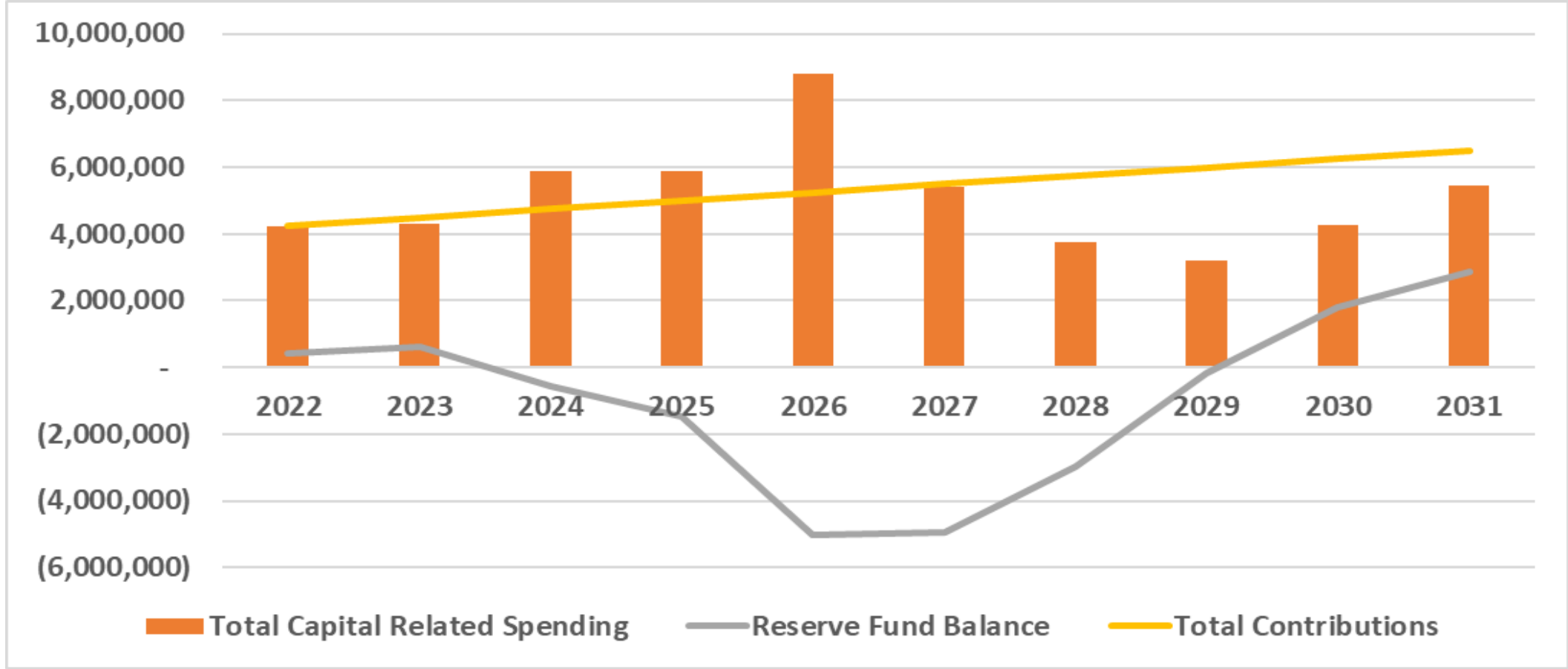
# Development Charges Reserve Fund

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Development Charges										
Reserve Fund Balance	(3,626,328)	(9,158,974)	(9,174,947)	5,042,906	21,349,431	37,139,450	30,030,748	31,598,061	32,640,183	37,628,980



# Growth & New Infrastructure Reserve Fund (Tax)

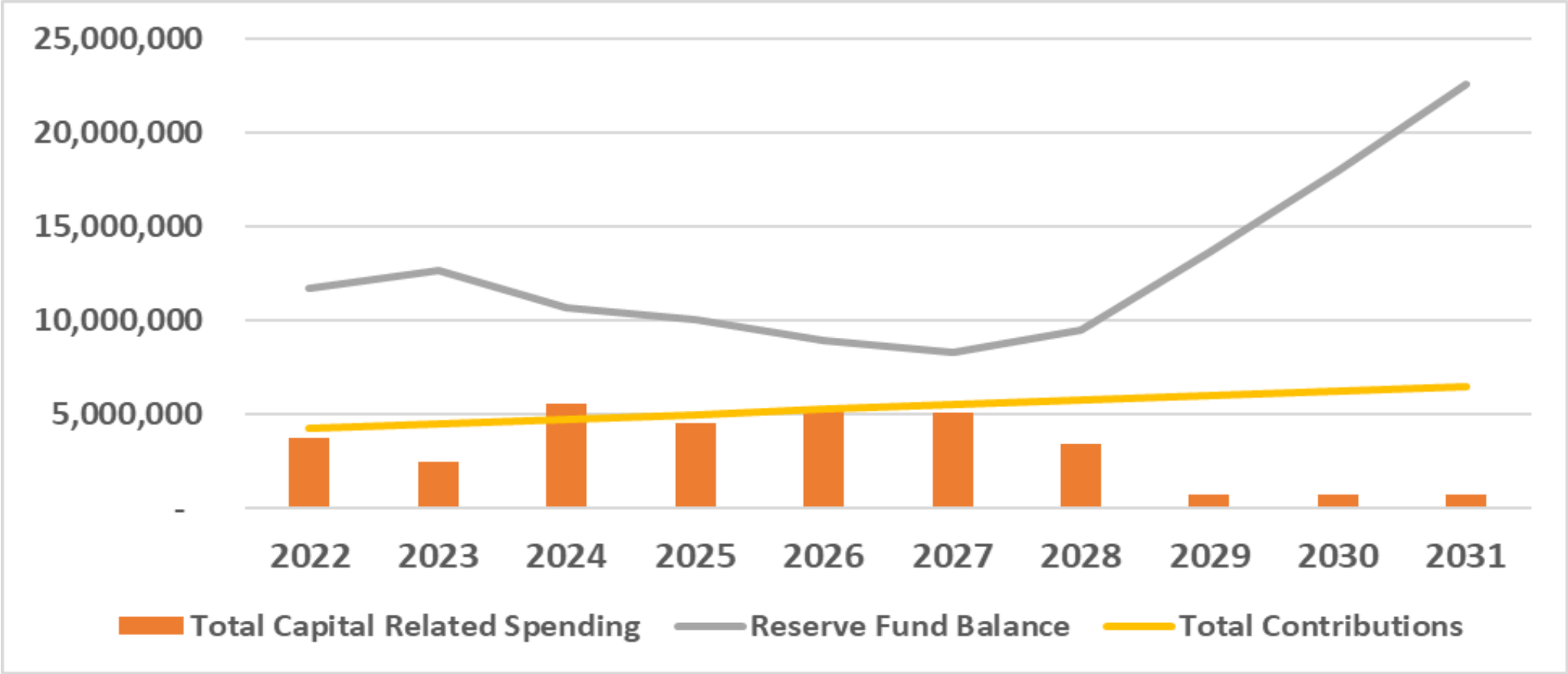
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Tax Levy Growth and New Infrastructure Reserve Fund Balance										
Reserve Fund Balance	429,525	608,661	(550,179)	(1,455,805)	(5,027,178)	(4,950,367)	(2,952,279)	(151,544)	1,805,592	2,858,519





# Infrastructure Renewal Reserve Fund

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Infrastructure										
Reserve Fund Balance	11,687,957	12,614,619	10,664,481	9,998,643	8,959,305	8,269,467	9,488,629	13,607,791	17,976,953	22,596,115

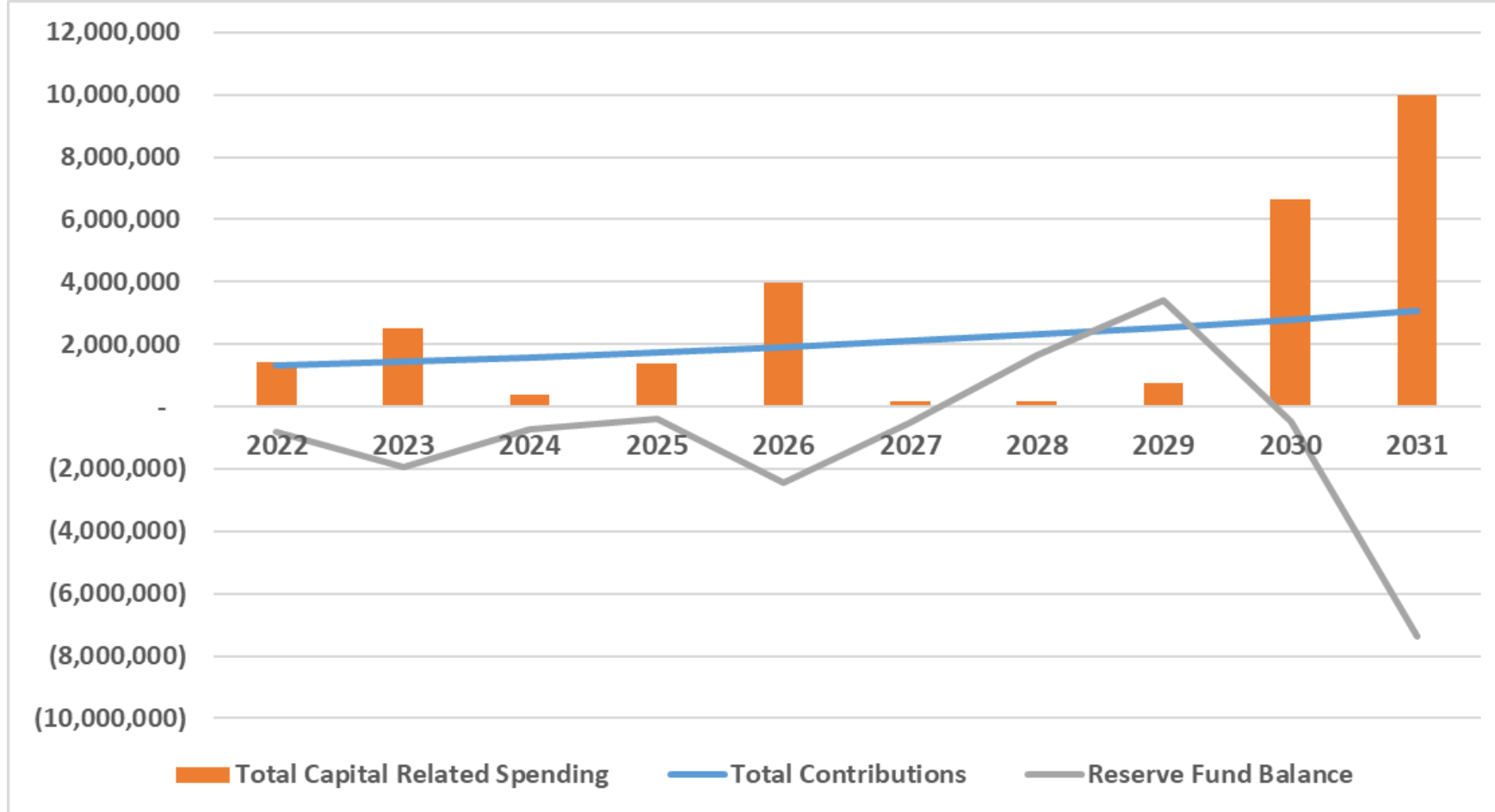


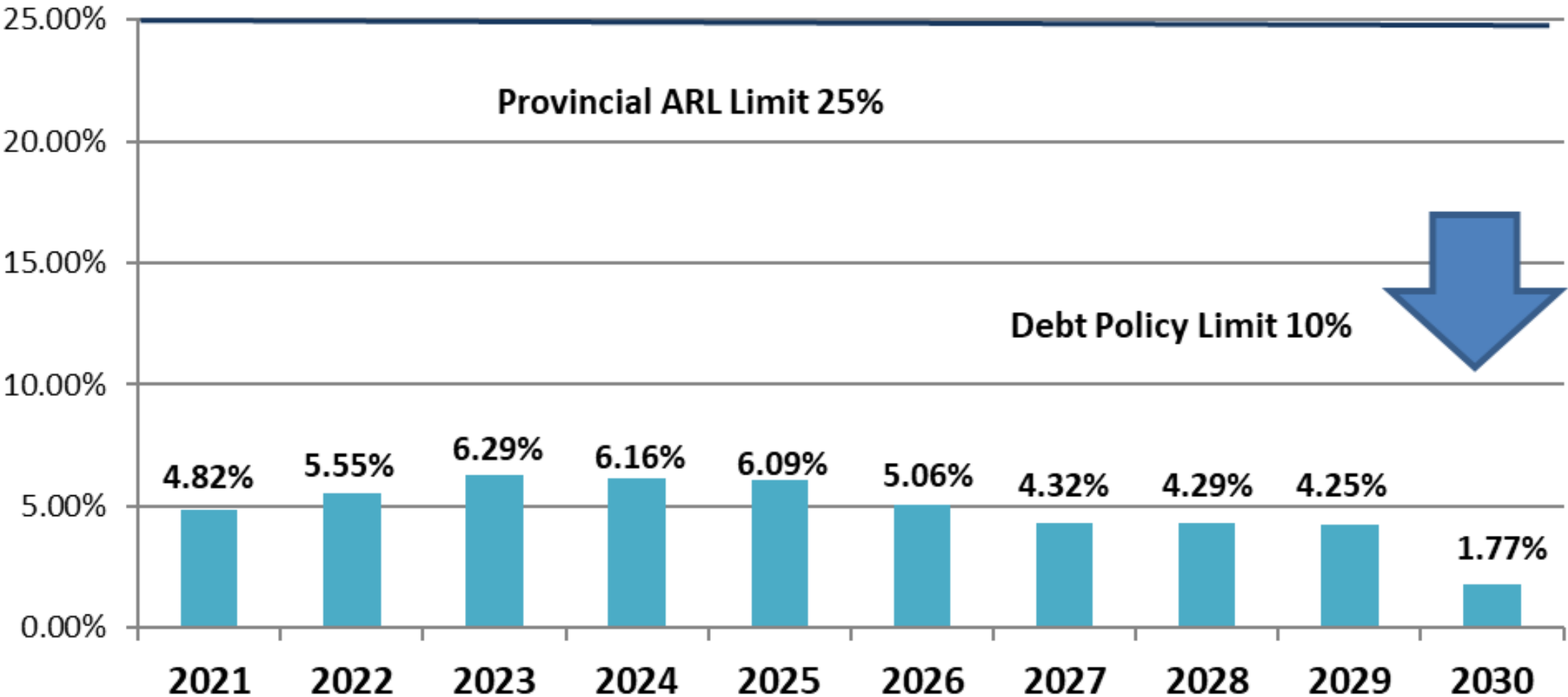




# Water/Wastewater Infrastructure Reserve Fund

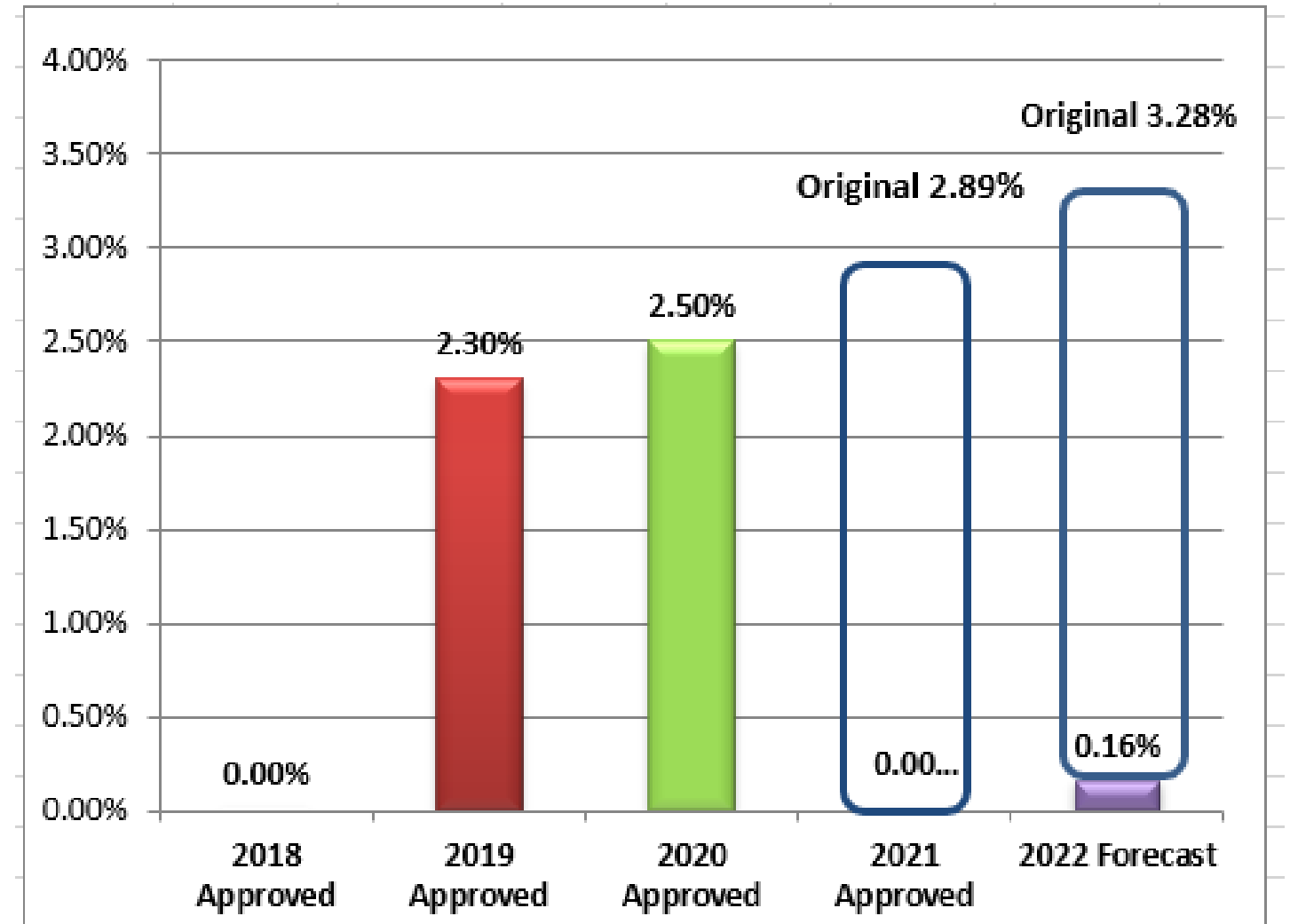
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Water and Wastewater										
Reserve Fund Balance	(833,898)	(1,932,275)	(725,975)	(398,375)	(2,451,900)	(510,500)	1,640,040	3,400,634	(473,559)	(7,391,727)





# Multi-Year Term of Council (2019-2022)

Annual % Increase  
in Levy  
Requirements



# Proposed 2022 Operating Budget



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Estimated Assessment Growth of (\$150,000)



Proposed Capital Budget (No Change) \$0



**Overall Impact of \$51,384**

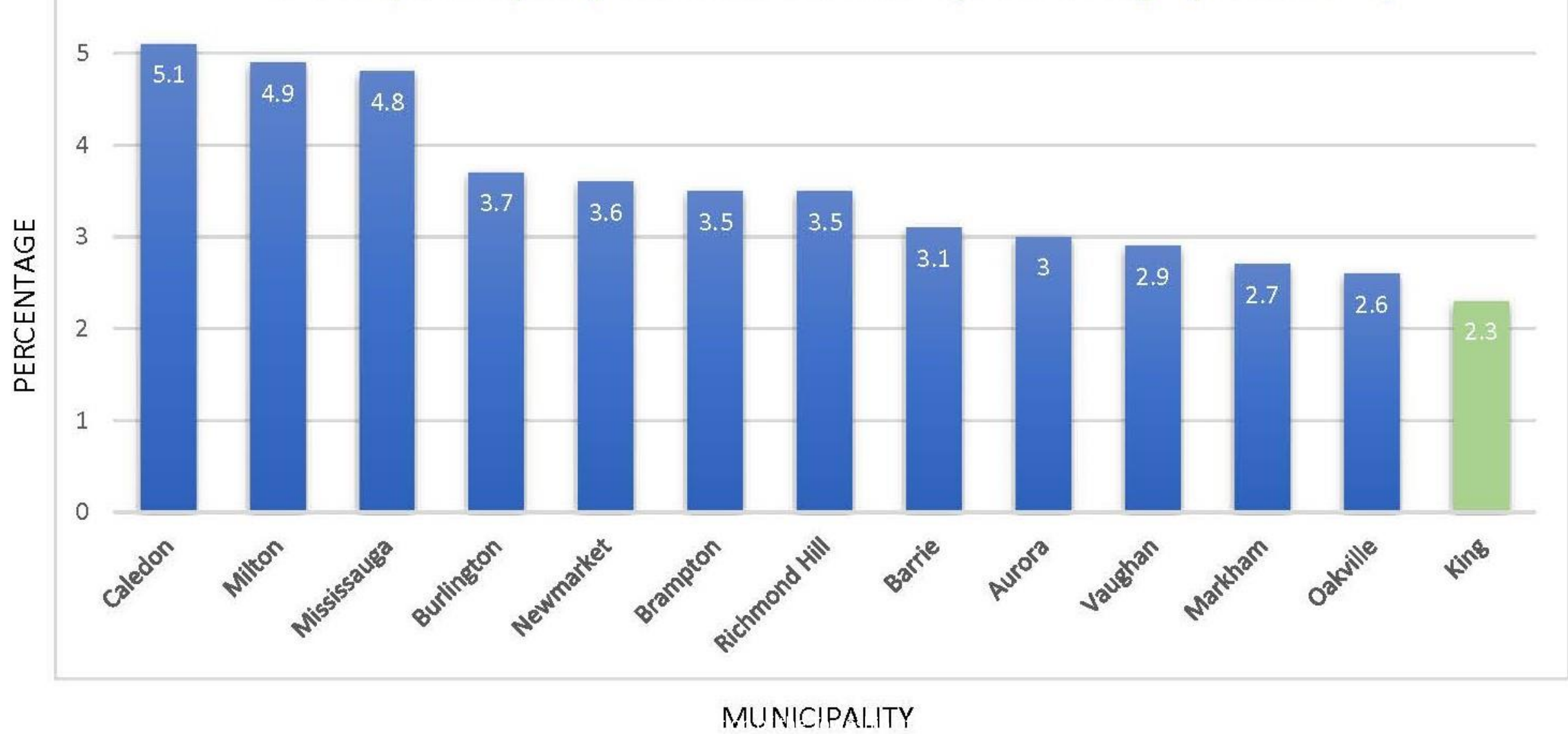
**Tax Increase result of 0.16% for 2022**



## 2022 Budget comparison (Proposed)

Municipality	Proposed 2022 Tax Rate	Capital Levy	Stormwater Charge
Vaughan	3.00%		YES
Markham	5.38%		YES
Richmond Hill	4.58%		YES
Newmarket	1.99%		YES
Aurora	2.90%		YES
East Gwillimbury	0.00%	1.00%	NO
Georgina	0.00%	1.00%	NO
Whitchurch-Stouffville	5.34%		YES
King	0.16%		NO

# Municipal Property Tax Increases: Five-year Average (2016-2020)



**Thank you!**