FINAL 2021 PROPERTY TAXES

For more information, visit <u>king.ca/financeFAQ</u>





NEW E-Billing

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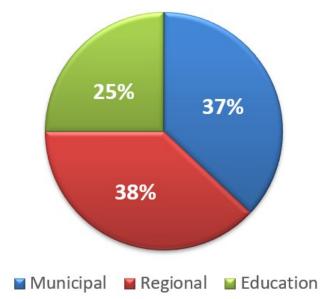
Go paperless and and register for the Township's new e-billing service! E-billing is a new convenient and secure way to receive an electronic version of your Property Tax and/or Water Utility bill directly to your e-mail. Visit <u>king.ca/propertytaxes</u> or <u>king.ca/waterbilling</u> to register today!



LATE PAYMENTS

An interest charge of 1.25% per month will be added to unpaid balances on the first day of the next calendar month following the due date each month until paid in full.

DISTRIBUTION OF 2021 TAXATION LEVY



2021 TAX RATE

Residential:0.00790750Commercial:0.01729547Industrial:0.01927951

A full list of the 2021 Tax Rate is available on our website at king.ca/propertytaxes.

HAVE QUESTIONS?

905-833-5321 <u>serviceking@king.ca</u>

2585 King Road King City, ON L7B 1A1

www.king.ca/financeFAQ

Regular office hours are 8:30 a.m. - 4:30 p.m. Monday to Friday (excluding Statutory Holidays).

SUPPLEMENTAL ASSESSMENT

If your home is newly constructed or any new construction, renovation or alteration has occurred on the property that you own, it may not be fully assessed. The final property tax levy is based on your current property assessment value. A separate billing, referred to as "Supplemental Tax Notice" will be issued for any additional value on your property as determined by the Municipal Property Assessment Corporation (MPAC).

PAYMENT OPTIONS

PRE-AUTHORIZED DEBIT (PAD) PROGRAM

- <u>Taxes:</u> Monthly Plan payments are withdrawn monthly for ten months (two sets of five equal payments, one from February to June and one from August to December);
- Instalment Plan: payments are withdrawn on the due dates. <u>PAD Enrolment Form</u>.

ELECTRONIC BANKING

- Payments can be made through online or telephone banking. You will have to go through your bank by setting up the Township as a payee, often you will look for "King Tax".
- For <u>taxes</u>, you will need your 15 digit account number (your roll number with no dashes i.e. 000123456780000).

BANK PAYMENT

• Taxes can be paid at any financial institution.

MAIL OR IN-PERSON

 Cheques can be made out to the Township of King and be mailed or dropped off at the Township Municipal Centre located at 2585 King Road. Remember to include your stub, and write the roll number on the cheque.

POST-DATED CHEQUES

• Will be accepted and processed on the date indicated on the cheque. Please make cheques payable to the Township of King and write the account number on the front of your cheque.

ONLINE BY CREDIT CARD

- <u>www.king.ca/onlineservices</u>
- Note: there is an additional 2.5% fee to use this option from the service provider.

HOLLAND MARSH DRAINAGE SYSTEM

Reference on some tax bills to the Holland Marsh Drainage System (HMDS) is for actual maintenance and/or construction costs authorized by the HMDS as per Section 78 of the Ontario Drainage Act.

Allocation of costs to landowners ensure upstream lands tributary to the canals which comprise the HMDS and not just the interior marsh lands with respect to the canal reconstruction project. For further information contact the HMDS at 905-778-4321.

TAX RELIEF FOR SENIORS, LOW-INCOME SENIORS AND LOW-INCOME DISABLED PERSONS

York Region approved a Tax Deferral Program for seniors over 65 years of age, low-income seniors, or low-income disabled persons. You must own your principal residence in York Region and must be the owner of the property on January 1st of the taxation year for which the deferral has been requested. All deferred taxes must be repaid in full prior to transfer of title on sale of the subject property.

Application must be received no later than September 30th of the taxation year.

MPAC

SALE OF PROPERTY

Report changes of ownership to the Township at treasury@king.ca.

The Municipal Property Assessment Corporation's (MPAC) role is to accurately value and classify properties in Ontario in accordance with the Assessment Act and regulations established by the Ontario Government. The province has delayed the Assessment Update due to COVID for 2020 and 2021.

Have a question or concern about your property assessment value or classification? Please visit their website at <u>www.mpac.ca</u> or contact the Municipal Property Assessment Corporation (MPAC) at 1-866-296-MPAC (6722).