

SCHEDULES: By-law Number 2021-046

Schedule Reference:	RR18
Reserve Fund Category:	Infrastructure Sustainability (R&R)
Reserve Fund Name:	Speed Enforcement Reserve Fund
Financial Statement Location:	Surplus Allocation

The Speed Enforcement Reserve Fund (the “reserve fund”) is hereby established to fund future traffic safety related infrastructure for the Township related to roads.

Funds for the reserve fund are expected to be generated from traffic tickets from automatic speed enforcement cameras across the Township.

Other contributions to the reserve fund may be made through the annual Council approved budget, the year end surplus allocation or an in-year Council report.

Reserve Fund balances will earn and retain annual interest allocations as determined annually by the Treasurer.

The target balance for this reserve fund will be established through the review and analysis work to be completed as part of the Asset Management Plan Financial Strategy 2025.