

KING TOWNSHIP COMMUNITY IMPROVEMENT PLAN

King City, Schomberg and Nobleton

FINANCIAL INCENTIVE GRANT PROGRAM

WHAT DOES THIS PLAN DO?

The Community Improvement Plan for King City, Schomberg and Nobleton is an exciting initiative to promote beautification, property improvements and economic development in the three communities. The Plan was approved by Township Council on September 22, 2014.



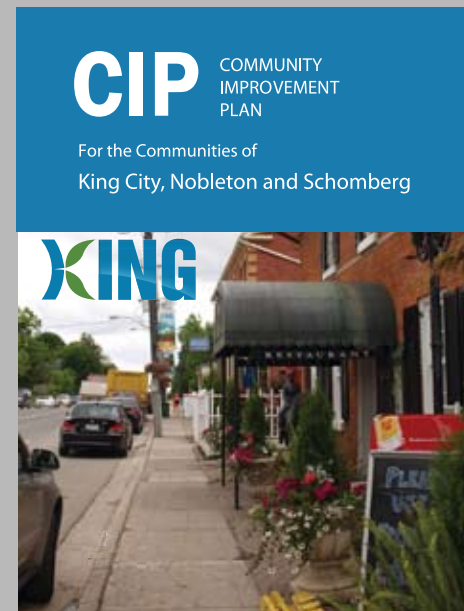
King City streetscape rendering



Nobleton streetscape rendering



Schomberg streetscape rendering



- ✔ The Plan outlines financial incentives for property owners and tenants to invest in their property; and
- ✔ Outlines other actions, projects and strategies that the Township will undertake to implement the Plan.



WHAT FINANCIAL INCENTIVE PROGRAMS ? ARE AVAILABLE



Façade and Signage Improvement Grant(s)

- Eligible projects: Replacement or rehabilitation of signs; painting, restoration of original building materials; replacement/repair of architectural elements; treatment of materials for cleaning or durability
- Signage: Grant up to 50% of the project's cost or \$2,500, whichever is less
- Façade: Grant up to 50% of the project's cost or \$10,000, whichever is less (grant can be increased to \$15,000 for corner lots)



Landscaping Grant

- Eligible projects: Professional landscaping, permanent planters, tree planting, decorative fences, walkway improvements and public furniture
- Grant up to 50% of the project's cost or \$5,000, whichever is less



Building Accessibility Grant

- Eligible projects: Automatic door installation, accessibility ramps or improvements to make a property barrier-free
- Grant up to 50% of the project's cost or \$3,000, whichever is less



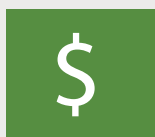
Motor Vehicle and Bicycle Parking Grant

- Eligible projects: installation or improvement of bicycle parking racks; various improvements to parking areas
- Grant up to 50% of the project's cost or \$5,000, whichever is less



Property Conversion, Reuse and Repurposing Grant

- Eligible projects: Conversion of ground floor residential or vacant space to commercial space; conversion of upper storey space to residential units; conversion of a building into a hotel/inn/B&B; and conversion of ground floor space to suit a new use
- Grant up to 50% of the project's cost or \$10,000, whichever is less



Planning and Building Permit Fee Rebate

- Eligible projects: Projects that require planning applications or building permits to be permitted
- Rebate of 100% of planning and building permit fees, up to \$5,000



Tax Increment Equivalent Grant

- Eligible projects: Development, redevelopment, major additions and infrastructure improvements which result in a significant property tax increase
 - Rebate of up to 100% of the amount of a property tax increase as a result of an eligible improvement project
- Paid annually in decreasing amounts for up to 10 years until the property owner is responsible for their new tax assessment

AMI ELIGIBLE TO APPLY FOR INCENTIVES ?



YOU CAN APPLY IF ...

- You are either a property owner or a tenant in a designated community improvement project area.
 - If you are a tenant, you will need the owner's permission.
- In most cases, only mixed use, commercial and institutional properties are eligible for grants. Residential properties are only eligible for certain projects.
- You have not already started your improvement project. Construction cannot commence until your application is approved!
- Your project meets the eligibility criteria outlined in the CIP, including but not limited to:
 - Compliance with urban design guidelines.
 - Compliance with current zoning, permitted uses and Official Plan policies.
 - There are no outstanding tax arrears.

Note that only "eligible costs," as outlined for each incentive program in the Community Improvement Plan, can be included in the calculation of the grant value. The Township can help clarify which aspects of your project are eligible for the grant.

WHAT IS THE APPLICATION PROCESS?

1. Contact the Economic Development Office to discuss your project and determine if you are eligible. The application is available for viewing and printing from the "Forms" section of the Township's website.
2. Submit your application form and supporting materials. Materials that could be required include:
 - a. Drawings (plans, elevations, sections, sketches)
 - b. Quotes for construction work (materials and/or labour)
 - c. Photographs (current state)
3. The Township will review your application and materials and determine if your application is 'complete' or if additional information is required.
4. The Township's approval committee will meet to make a decision on your application.
 - a. If approved: An agreement will need to be executed between you and the Township.
 - b. If not approved: Applicant will be asked to revise their application.
5. You can commence construction. Inform the Township about construction progress and when the approved project is complete.
6. The grant is typically paid when construction is completed, depending on the program type.

FREQUENTLY ASKED QUESTIONS

WHEN CAN I APPLY ?

You can apply anytime throughout the year. If funding is exhausted, you will be invited to apply the following year when funding becomes available.

CAN I APPLY FOR MORE THAN ONE ? TYPE OF GRANT

Yes! The incentive programs can be combined. The only exception is the tax increment equivalent grant, which cannot be combined with any other program.

HOW CAN I REVIEW THE COMMUNITY IMPROVEMENT PLAN ?

Applicants are encouraged to read the Community Improvement Plan to understand eligibility requirements. Visit the CIP Financial Incentives section of the Township's website and download the Community Improvement Plan.

<http://www.king.ca/business>

HOW MUCH DOES THE TOWNSHIP ALLOCATE TO THE PROGRAM EACH YEAR ?

Council makes the decision to allocate funding to the incentive programs as part of its annual budgeting process. This means that funding availability could vary from year to year. Additionally, Council has discretion to allocate funding only to certain programs.

Contact the Township to determine if funding is still available for the current year.

WHO CAN I CONTACT FOR MORE INFORMATION OR TO START MY APPLICATION ?

To discuss your potential application with the Township or receive additional assistance and information, please contact:

Economic Development Office

King Township

Phone (Direct): 905-833-4016

Fax: 905-833-2300

Email: ecdev@king.ca

