Township of King

2025 Annual Statement of Development Charge

Schedule A

	GROWTH STUDIES 30-02-0375-0904	FIRE 30-02-0375-0906	PARKS & RECREATION 30-02-0375-0909	LIBRARY 30-02-0375-0912	ROADS &RELATED 30-02-0375-0914	WATER 30-02-0375-0918	KC SEWER 30-02-0375-0920	NOB SEWER 30-02-0375-0922	WATER / SEWER STUDIES 30-02-0375-0924	STORMWATER 30-02-0375-0928	DC Prepaid 30-02-0375-0200	TOTAL
Opening Balance _ January 1, 2025	$ 489,175	$ 2,095,985	$ (9,452,587)	$ 1,660,462	16,830,109	(2,107,052.05)	2,298,771.21	$ 1,285,896	$ 435,023	$ 95,242	$ (3,784,804)	9,846,220
Revenue												
Development Charge	43,844	81,347	587,725	78,840	2,155,093	162,438	13,613	219,454	18,627	23,103		3,384,084
Recognition of KCE Spine Servicing work completed												-
Interest Earned	10,008.20	73,679.12		59,057.67	511,829.70	-	58,087.39	48,125.72	13,796.61	3,682.59		778,267
DC Credit (a/c # 30-02-0375-0930)						-	-	-				-
Total Revenue	53,852	155,026	587,725	137,898	2,666,923	162,438	71,701	267,580	32,424	26,785	-	4,162,351
Expenditures												
Development Charge Credit Used By Holder					223,690	-					(223,690)	-
Transfers to Capital	441,729	-	(4,698)	(25,524)	5,905,992	1,842,099	1,242,143	-	88,483	-		9,490,225
Transfers to Operating	-	-	-	-	-	-	-	-	-	-		-
DC Credit - Offset (a/c # 30-02-0375-0932)			-		-	-	-	-				-
Total Expenditures	441,729	-	(4,698)	(25,524)	6,129,682	1,842,099	1,242,143	-	88,483	-	(223,690)	9,490,225
Closing Balance _ December 31, 2025	101,299	2,251,012	(8,860,164)	1,823,883	13,367,349	(3,786,714)	1,128,329	1,553,475	378,964	122,027	(3,561,113)	4,518,347
Encumbrance	178,600	12,884	1,352,300	87,519	1,816,770	-	-	-	19,892	-	-	3,467,965
Closing Balance Net of Encumbrance - December 31, 2025	**(77,302)**	**2,238,128**	**(10,212,464)**	**1,736,364**	**11,550,579**	**(3,786,714)**	**1,128,329**	**1,553,475**	**359,071**	**122,027**	**(3,561,113)**	**1,050,381**

TOWNSHIP OF KING

Schedule B

2025 Annual Statement of Reserve Fund Transfers

Project Description	Funding					Encumbrance		
	DC	DC Adjustment	Other Reserve/ Reserve Fund	Grants and Other Revenue	Total	DC	Non-DC	Total
15-25-27 Conv of Gravel Rd to Paved Rd	$ 126,197	$ -	$ 14,022	$ -	$ 140,219	$ 773,803	$ 85,978	$ 859,781
15-23-18 Major Transit Station Area	$ -	$ -	$ -	$ -	$ -	$ 12,500	$ 12,500	$ 25,000
15-25-01 Joint Operations Centre (Desig	$ 121,633	$ -	$ 13,515	$ -	$ 135,148	$ 553,367	$ 61,485	$ 614,852
15-23-12 Conversion of Gravel Rd to Pav	$ 1,044	$ -	$ -	$ -	$ 1,044	$ -	$ -	$ -
15-5217 10th Conc King Rd	$ 5,657,118	$ -	$ 5,657,117	$ -	$ 11,314,236	$ 477,100	$ 477,100	$ 954,200
Roads Total	**$ 5,905,992**	**$ -**	**$ 5,684,654**	**$ -**	**$ 11,590,646**	**$ 1,816,770**	**$ 637,063**	**$ 2,453,833**
05-97-17 Township Wide Rec Complex	$ -	$ -	$ -	$ 2,334,421	$ 2,334,421	$ -	$ 423,658	$ 423,658
16-24-16 KC Intensification Site(Welles	$ -	$ -	$ -	$ -	$ -	$ 30,000	$ -	$ 30,000
16-78-20 Nob Lions Comm Park Phase 3	-$ 16,497	$ -	$ 123,904	$ -	$ 107,407	$ 16,497	$ 6,922	$ 23,420
16-96-17 Cold Creek Building Expansion	$ 10,855	$ -	$ (1,554)	$ -	$ 9,301	$ 806,747	$ 93,592	$ 900,339
16-22-50 Cold Creek Conser Area-Visitor	$ 944	$ -	$ -	$ -	$ 944	$ 499,056	$ -	$ 499,056
Parks & Recreation Total	**-$ 4,698**	**$ -**	**$ 122,350**	**$ 2,334,421**	**$ 2,452,074**	**$ 1,352,300**	**$ 524,172**	**$ 1,876,472**
17-75-00 Library-Collection Development	-$ 25,524	$ -	$ 41,795		$ 16,271	$ 17,519	$ -	$ 17,519
17-22-06 Nobleton Library - Expansion F		$ -	$ -	$ -	$ -	$ 70,000	$ -	$ 70,000
Library Total	**-$ 25,524**	**$ -**	**$ 41,795**	**$ -**	**$ 16,271**	**$ 87,519**	**$ -**	**$ 87,519**
20-24-61 Water & Wastewater Master Plan	$ 61,710	$ -	$ -	$ -	$ 61,710	$ -	$ -	$ -
20-21-39 Growth Capacity Modeling	$ 26,773	$ -	$ -		$ 26,773	$ 19,892	$ -	$ 19,892
15-21-53 King City East Servicing	$ 3,084,243	$ -	$ -		$ 3,084,243	$ -	$ -	$ -
Water and Wastewater Total	**$ 3,172,726**	**$ -**	**$ -**	**$ -**	**$ 3,172,726**	**$ 19,892**	**$ -**	**$ 19,892**
14-24-04 Fire Master Plan update		$ -	$ -	$ -	$ -	$ 12,884	$ 12,884	$ 25,767
Fleet and Equipment Total	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 12,884**	**$ 12,884**	**$ 25,767**
15-24-03 Active Transportation Strategy	$ 503	$ -	$ 126	$ -	$ 628	$ 59,138	$ 14,785	$ 73,923
15-24-32 Transportation Master Plan Upd	$ 28,747	$ -	$ 114,999	$ -	$ 143,746	$ 8,392	$ 33,569	$ 41,962
15-24-56 Asset Management Plan Proposal	$ 10,219	$ -	$ 6,813	$ -	$ 17,032	$ 27,809	$ 18,539	$ 46,348
18-22-51 Offical Plan Update Conformity	$ 58,849	$ -	$ 58,849	$ -	$ 117,697	$ 62,937	$ 62,937	$ 125,874
15-24-09 Road Needs Assessment (2 year)	$ 23,847	$ -	$ 95,387	$ -	$ 119,233	$ -	$ -	$ -
15-24-35 Traffic Calming Strategy	$ 5,807	$ -	$ 5,807	$ -	$ 11,614	$ -	$ -	$ -
15-25-19 Bridge&Culvert Structure Asses	$ 20,286	$ -	$ 81,143	$ -	$ 101,429	$ -	$ -	$ -
16-23-40 Master Plan Update	$ 80,817	$ -	$ 80,817	$ -	$ 161,634	$ -	$ -	$ -
18-21-21 Hwy 11 Special Policy Area St	$ 5,395	$ -	$ 7,394	$ -	$ 12,789	$ -	$ -	$ -
18-24-78 Population and Employment Land	$ 87,583	$ -	$ -	$ -	$ 87,583	$ -	$ -	$ -
13-24-60 Development Charge Study	$ 119,676	$ -	$ -	$ -	$ 119,676	$ 20,324	$ -	$ 20,324
Studies Total	**$ 441,729**	**$ -**	**$ 451,333**	**$ -**	**$ 893,062**	**$ 178,600**	**$ 129,830**	**$ 308,430**
Total Project Payments	**$ 9,490,225**	**$ -**	**$ 6,300,132**	**$ 2,334,421**	**$ 18,124,779**	**$ 3,467,965**	**$ 1,303,949**	**$ 4,771,914**

TOWNSHIP OF KING

Schedule C

2025 Listing of Credits under DCA, 1997 s.38 by holder

Credit Holder	Applicable DC Reserve Fund	Credit Balance End of Year	Credits Used/Paid/Abandoned During Year	Credit Balance End of Year
DiPoce	Roads & Related	80,855		80,855
1808629 Ontario Limited (Fandor - Nobleton)	Parks	25,315		25,315
Fandor (Nobleton) concurrent works	Roads & Related	29,560		29,560
Fandor (Nobleton) concurrent works	Wastewater - Nobleton	88,986		88,986
Hickory Hills Investments Inc.	Roads & Related	137,000		137,000
2149629 Ontario Inc. (Kingsview - King City)	King City Sewer	1,474,218		1,474,218
2149629 Ontario Inc. (Kingsview - King City)	Water	-		-
		-		-
Mary Lake Estates	Roads & Related	-		-
2015 DCBSA	Water	194,400		194,400
2016 DCBSA	Water	-		-
2017 DCBSA	Water	468,000		468,000
KCE spine servicing agreement	Roads & Related	4,473,905	223,690	4,250,215
KCE spine servicing agreement	Water	-		-
KCE spine servicing agreement	Wastewater	-		-
KCE spine servicing agreement	Recreation	-	-	-
	Total	**$ 6,972,239**	**$ 223,690**	**$ 6,748,549**

Township of King

Schedule D

2025 Statement of Cash in Lieu of Parkland Reserve Fund

		Cash in Lieu of Parkland Reserve Fund
Opening Balance - January 1, 2025	**$**	**3,709,958**
Contributions	$	128,750
Interest Earned	$	130,152
Transfers to Capital	$	-
Transfers to Operating	$	-
Closing Balance - December 31, 2025	**$**	**3,968,860**
Encumbrance	$	(3,968,860)
Closing Balance Net of Encumbrance - December 31, 2025	**$**	**-**