



King Township
 2585 King Road
 King City, Ontario
 Canada L3T 0A1

Phone: 905.833.5321
 Fax: 905.833.2300
 Website: www.king.ca

**NOBLETON SANITARY SEWER SYSTEM
 METHOD OF PAYMENT**

Please return this form to the Township of King by June 30, 2022

ROLL #:	
NAME:	
ADDRESS:	

- OPTIONS: OPTION 1: Lump Sum Payment = **\$23,500.00** by **September 30, 2022**
 OPTION 2: Deferred Lump Sum Payment to March 31, **2023**, with interest of 3.10% for **\$24,044.98**
 OPTION 3: Annual Debenture Payment for 15 years = **\$1,961.00** splits over the interim and final property tax billing starting in 2023
(based on estimated interest rate of 3.10% per annum)

**Payment methods include: Cheque or post dated cheque.
 Credit card payments will not be accepted.
 Please make all cheques payable to the Township of King**

I wish to pay for the sewer installation (capital charge) by the following method:
(Please check the preferred option)

- OPTION 1 () Full payment will be forwarded to the Township by **September 30, 2022**.
- OPTION 2 () Deferred Lump Sum Payment to **March 31, 2023**, with interest for **\$24,044.98** (3.10% interest)
- OPTION 3 () Add to my property tax bill (**\$1,961.00**) for the next 15 years, effective with the 2023 taxation year split over the interim and final tax billing.
 I understand no pre-payments are permitted under this option and that I will be **locked in** to the 15-year repayment period.

Please sign and return this form by **June 30, 2022** to the Township of King, Finance Department (treasury@king.ca), 2585 King Road, King City, ON L7B 1A1 **regardless of payment option selected above.**

Signature & Date