

FOR IMMEDIATE RELEASE

March 19, 2019

## King Township council approves 2019 budget

King Township council approved a 2.3 per cent increase in net levy requirements (Township portion) to support the 2019 operating and capital budgets totaling \$71.7 million at the March 18 council meeting.

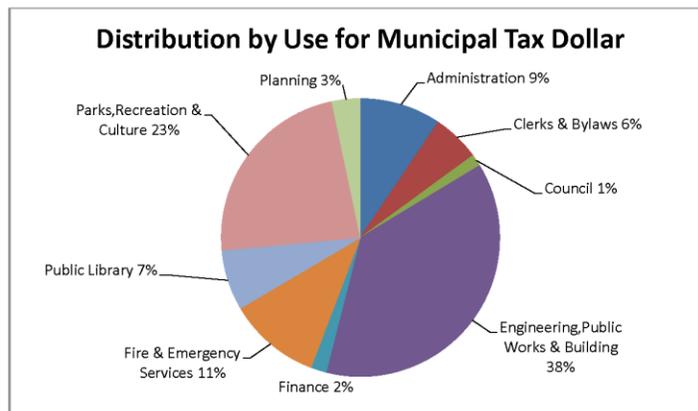
Based on an average property assessment value of approximately \$835,500, residents will see an increase of \$51 on the Township portion of their 2019 property tax bill.

For every residential tax dollar collected by the Township, the estimated portion retained by King is 40.03 cents, York Region gets 40.39 cents and the province gets 19.58 cents for education.

“Council and staff have worked hard over the last few months to put together a budget that meets the needs of the residents and businesses of King Township,” said Mayor Steve Pellegrini. “We’ve passed a budget with an increase that is aligned with the cost of inflation, but still makes investments that will benefit all of King for years to come.”

In addition to infrastructure investment, property tax dollars pay for a wide range of programs and services including snow removal from roads and sidewalks, road and bridge repairs and maintenance, fire and emergency services, parks, arenas and four library branches.

The total approved 2019 operating and capital budgets are \$71.7 million.



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Lying in the heart of the Greater Toronto Area, King Township is located within York Region, one of the fastest growing and diverse economies in Canada. More than 60 per cent of the Holland Marsh, also known as Ontario's salad bowl, lies within King Township. Though predominantly rural, most of King Township's 20,000 residents live in the communities of King City, Nobleton and Schomberg. Residents and visitors are drawn to King because of its rural lifestyle, village atmosphere and quality of life.

For more information visit us at [www.king.ca](http://www.king.ca)

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## **Budget highlights**

To support King Township operations as well as existing and planned infrastructure, the Township's operating and capital budgets are focused on:

- maintaining operational service level standards
- the strategic planning for the construction, maintenance and rehabilitation of existing municipal infrastructure (capital assets) such as roads, bridges, parks, fleet, equipment and buildings
- maintaining 2018 contribution levels to infrastructure reserves to ensure adequate sources of funding the renewal of infrastructure and long term fiscal sustainability of the municipality
- continuing to align incremental sources of taxation revenue, generated by assessment growth from new construction, in the infrastructure for which it was intended to optimize the value of growth related sources of funding
- a new program to gradually convert gravel roads to hard surface
- continuing construction of the Nobleton sewer project, including related watermain and road replacement

In order to obtain as much input from the public as possible, King Township offered residents several engagement opportunities. These included two public budget consultation sessions and an online budget priority survey on King's digital engagement platform at [www.speaking.king.ca](http://www.speaking.king.ca).

King has also put together a budget quick reference guide which can be accessed at [www.king.ca](http://www.king.ca). You can also find a complete set of documents related to the 2019 budget at [www.king.ca](http://www.king.ca).

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